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Alberta Economic Development

Monthly Economic Review

October 2003
Policy & Economic Analysis

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ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

OCTOBER 2003

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This edition of the Monthly Economic Review includes a new set of tables highlighting Alberta's economic regions. This regional data includes labour force, major development project and building permit information. These tables can be found on pages 18 and 19.

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Current Economic Indicators
October 2003
Highlights

Labour Force: Alberta's unemployment rate fell from 5.1% in August to 4.9%, a result of 10,200 jobs being created in September. Alberta had the lowest provincial unemployment rate in Canada, well below the national average of 8.0%. Of the major metropolitan areas in Canada, Calgary (4.8%) and Edmonton (5.0%) had the lowest unemployment rates. In September, Alberta's employment level increased by 58,700 jobs compared to the same month last year. The largest year-over-year employments gains have been in the *mining & oil & gas* (21,000), *construction* (18,200), *wholesale trade* (15,200) and *retail trade* (13,000) industries.

Construction: In September, the number of urban housing starts increased by 6.9%, compared to the same month last year. Multiple-unit housing starts grew 54.5%, while single detached housing starts fell 16.8%. In the first three quarters, housing starts have increased 1.3%, compared to the same period last year. In August, the value of building permits issued by Alberta municipalities dropped 11.5%, compared to August 2002. For the year-to-date, the value of building permits declined by 2.5% compared to the same period last year.

Consumer Spending: Alberta retail sales grew 6.0% in July, compared to the same month last year. On a year-to-date basis, retail sales were 4.6% higher than in the first seven months of 2002. In August, the value of Alberta's MLS sales (housing re-sales) was up by 8.6%, compared with August 2002, and the number of unit sales increased 1.2%. In August, Albertans paid 0.2% less for the goods and services comprising the Consumer Price Index (CPI) than they did in July. On a year-over-year basis, the CPI was 4.0% higher than August 2002. Over the same period, the core price index, which includes all items except food and energy, rose 2.2%.

Energy: In September, the average number of active drilling rigs rose sharply by 46.4% from the same month last year. For the year-to-date, the average number of drilling rigs was 31.7% higher than for the same period last year.

Exports: The value of Alberta's international exports rose sharply by 27.7% in August compared to August 2002, due to price driven increases in energy exports. Significant declines were registered for agricultural products (-52%) as a result of border closures to Canadian beef and livestock and last year's drought. From January to August, Alberta's exports grew 27.9%, compared to the same period last year. This was the largest provincial increase in exports.

Manufacturing: In July, the value of Alberta's manufacturing shipments was 3.1% higher, compared to the same month last year. During the first seven months of 2003, the value of manufacturing shipments increased by 8.8%, compared to the same period last year. This growth in shipments represents the largest increase in Canada and was a result of gains in petroleum & coal products (+29%), chemicals & chemical products (+20%) *and metal fabricating* (+27%).

Incorporations/Bankruptcies: In September, the number of business incorporations increased 15.0%, compared to September 2002. In the first three quarters, the number of business incorporations has increased 7.9%, compared to the same time last year. In July, the number of business bankruptcies fell 18.4% and consumer bankruptcies rose 4.5%, compared to the same month of last year. On a year-to-date basis, the number of business bankruptcies has decreased by 25.1%, compared to the same period last year, while the number of consumer bankruptcies rose 10.7%.

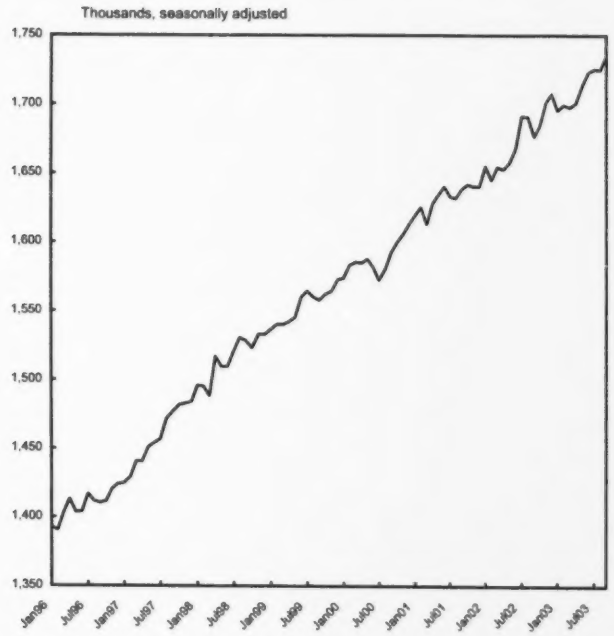
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	JUL02	AUG02	SEP02	JUL03	AUG03	SEP03
Alberta						
a) Labour Force (000's)	1,786.4	1,784.1	1,780.1	1,814.2	1,818.3	1,825.1
Calgary	616.5	622.6	624.0	628.2	630.5	629.7
Edmonton	556.1	555.2	554.5	562.8	563.4	565.9
b) Employed (000's)	1,691.2	1,690.8	1,676.3	1,725.4	1,724.8	1,735.0
Calgary	578.8	585.9	585.4	597.4	600.8	599.7
Edmonton	526.3	526.9	527.1	533.7	534.6	537.9
c) Employment Rate (%)	69.8	69.7	68.9	69.7	69.6	69.9
Calgary	71.1	71.8	71.6	71.4	71.7	71.4
Edmonton	68.4	68.4	68.4	68.2	68.2	68.5
d) Unemployment (000's)	95.2	93.2	103.8	88.8	93.5	90.1
Calgary	37.8	36.7	38.5	30.7	29.7	30.0
Edmonton	29.8	28.4	27.5	29.2	28.8	28.1
e) Unemployment Rate (%)	5.3	5.2	5.8	4.9	5.1	4.9
Calgary	6.1	5.9	6.2	4.9	4.7	4.8
Edmonton	5.4	5.1	5.0	5.2	5.1	5.0
f) Participation Rate (%)	73.7	73.5	73.2	73.3	73.4	73.5
Calgary	75.7	76.3	76.3	75.1	75.2	75.0
Edmonton	72.3	72.1	71.9	71.9	71.9	72.1

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	JUL02	AUG02	SEP02	JUL03	AUG03	SEP03
Alberta						
a) Unemployment Rate - Alberta (%)	5.5	5.5	5.2	5.0	5.5	4.4
b) Male Unemployment Rate (%)	5.4	4.7	4.8	4.5	4.9	4.3
c) Female Unemployment Rate (%)	5.7	6.4	5.7	5.5	6.2	4.5
d) Youth Unemployment Rate (%)	11.1	10.3	11.2	9.9	8.5	8.6
e) Participation Rate (%)	75.1	74.8	72.9	74.6	74.8	73.3
f) Unemployment (000's)	100.9	99.6	92.7	91.6	101.3	80.0
g) Employed (000's)	1,718.7	1,716.6	1,680.4	1,756.0	1,751.9	1,739.5
Full-time	1,451.7	1,453.9	1,382.1	1,476.6	1,487.2	1,426.5
Part-time	267.0	262.6	298.3	279.5	264.7	313.0

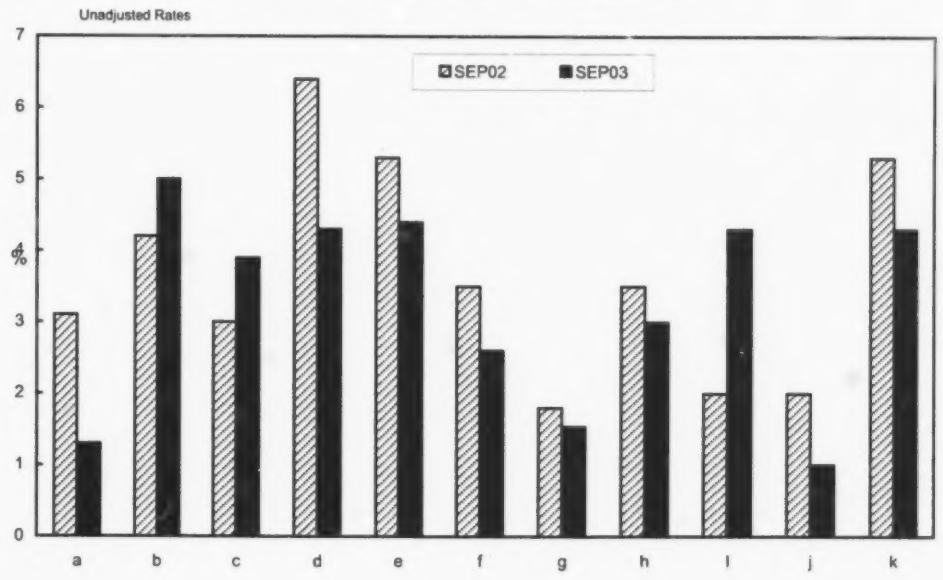
EMPLOYMENT



UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	JUL02	AUG02	SEP02	JUL03	AUG03	SEP03
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.5	4.1	3.1	1.5	1.8	1.3
Employed (000's)	65.5	63.7	61.8	71.2	74.3	69.7
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.7	4.5	4.2	4.7	4.0	5.0
Employed (000's)	88.3	84.3	81.6	101.5	104.5	102.6
c) Manufacturing						
Unemployment Rate (%)	4.4	4.5	3.0	2.5	3.3	3.9
Employed (000's)	150.7	154.9	157.3	145.4	145.5	142.7
d) Construction						
Unemployment Rate (%)	5.2	4.4	6.4	4.0	4.4	4.3
Employed (000's)	152.5	151.3	143.1	155.7	167.0	161.3
e) Retail Trade						
Unemployment Rate (%)	5.2	3.3	5.3	4.3	4.6	4.4
Employed (000's)	187.4	186.7	186.8	200.2	198.3	199.8
f) Transportation & Warehousing						
Unemployment Rate (%)	2.1	3.2	3.5	4.2	7.1	2.6
Employed (000's)	102.1	100.4	102.7	96.0	93.1	93.3
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	N/A	1.4	1.8	2.4	2.1	1.5
Employed (000's)	92.3	91.2	88.9	89.9	88.7	89.1
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	4.1	3.2	3.5	2.1	2.1	3.0
Employed (000's)	127.6	125.3	122.5	120.0	119.5	121.3
i) Educational Services						
Unemployment Rate (%)	6.3	8.4	2.0	8.5	15.0	4.3
Employed (000's)	89.6	93.2	105.4	92.6	94.9	107.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.9	2.6	2.0	1.1	1.8	1.0
Employed (000's)	163.6	161.7	162.1	163.6	156.1	157.3
k) Accommodation & Food Services						
Unemployment Rate (%)	5.5	7.4	5.3	7.0	6.7	4.3
Employed (000's)	124.7	125.2	118.0	122.9	118.6	118.6

INDUSTRY UNEMPLOYMENT RATES



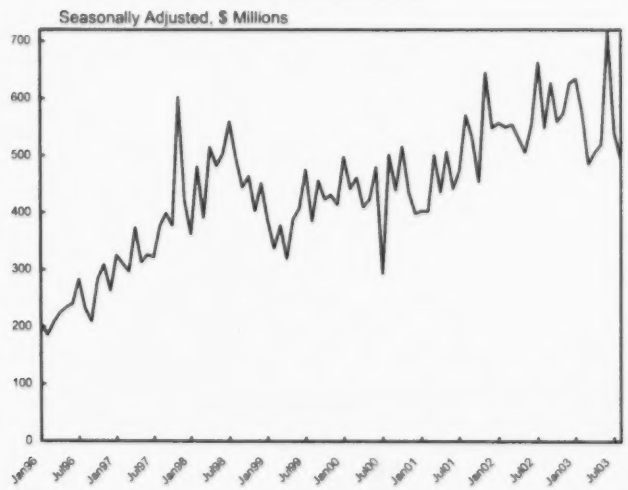
BUILDING PERMITS ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	4,696.4	4,576.8	-2.5	761.0	613.4	-19.4	619.4	548.4	-11.5
Calgary	1,879.2	1,995.6	6.2	275.4	185.4	-32.7	217.7	258.7	18.8
Edmonton	1,171.8	1,190.4	1.6	181.2	199.7	10.2	196.4	130.8	-33.4
Residential - Alberta	3,151.8	2,877.4	-8.7	490.9	421.8	-14.1	401.9	326.4	-18.8
Calgary	1,369.9	1,191.1	-13.1	207.0	140.2	-32.2	151.7	124.8	-17.7
Edmonton	813.0	827.3	1.8	139.0	140.3	1.0	124.5	94.7	-23.9
Industrial - Alberta	267.5	242.7	-9.3	41.8	32.5	-22.2	35.1	19.1	-45.6
Calgary	34.6	76.0	119.8	4.3	1.1	-75.6	7.6	1.8	-76.4
Edmonton	89.6	41.8	-53.3	4.9	5.7	15.4	11.0	4.3	-60.9
Commercial - Alberta	873.5	894.5	2.4	122.5	95.7	-21.9	134.2	95.0	-29.2
Calgary	361.9	402.1	11.1	46.5	37.0	-20.5	42.2	38.5	-8.8
Edmonton	210.6	225.1	6.9	25.8	28.7	11.4	44.7	24.3	-45.7
Institutional/Government - Alberta	403.6	562.2	39.3	105.8	63.4	-40.0	48.3	107.9	123.7
Calgary	112.9	326.4	189.1	17.6	7.2	-59.3	16.2	93.6	477.1
Edmonton	58.6	96.2	64.2	11.5	25.0	117.3	16.3	7.6	-53.5

HOUSING STARTS (urban)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	23,949	24,251	1.3	3,211	2,928	-8.8	2,770	2,962	6.9
- Single Detached	14,955	13,995	-6.4	1,931	1,629	-15.6	1,847	1,536	-16.8
- All Others*	8,994	10,256	14.0	1,280	1,299	1.5	923	1,426	54.5
b) Calgary	10,782	10,652	-1.2	1,715	1,001	-41.6	1,328	1,055	-20.6
c) Edmonton	8,896	9,555	7.4	910	1,551	70.4	1,030	1,190	15.5

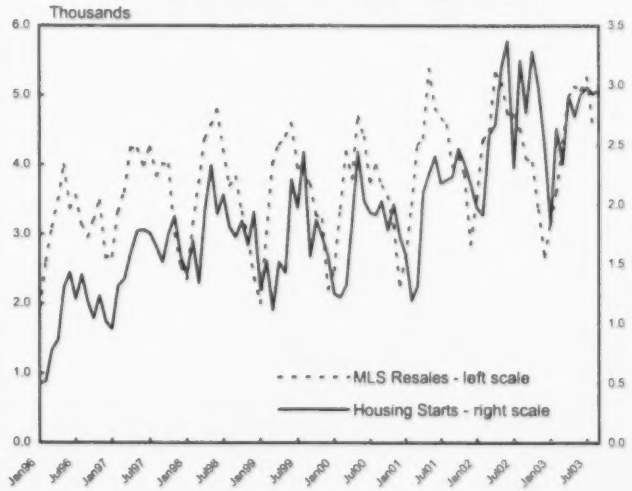
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	36,834	36,110	-2.0	4,711	5,249	11.4	4,508	4,561	1.2
- Calgary	17,810	17,245	-3.2	2,197	2,381	8.4	2,133	2,136	0.1
- Edmonton	11,571	11,518	-0.5	1,509	1,724	14.2	1,388	1,438	3.6
b) Alberta - total value ($000,000)	6,231.5	6,562.5	5.3	803.0	954.7	18.9	779.3	846.6	8.6
- Calgary	3,505.4	3,618.3	3.2	431.6	499.8	15.8	431.8	459.7	6.5
- Edmonton	1,729.6	1,891.7	9.4	231.9	287.1	23.8	210.6	238.5	13.2

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Number of Beneficiaries	221,490	235,280	6.2	32,430	34,670	6.9	33,260	35,990	8.2

*Seasonally Adjusted

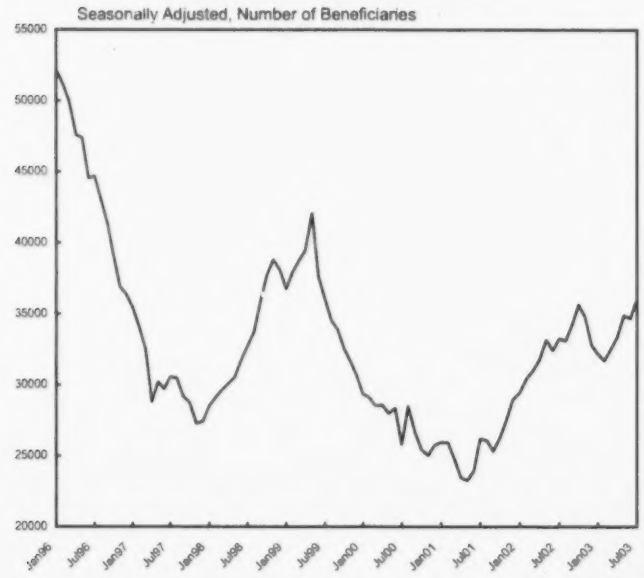
WAGES AND SALARIES ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	32,481	34,083	4.9	5,445	5,667	4.1	5,457	5,702	4.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$697.43	$701.67	0.6	$697.82	$704.63	1.0	$700.95	$696.70	-0.6

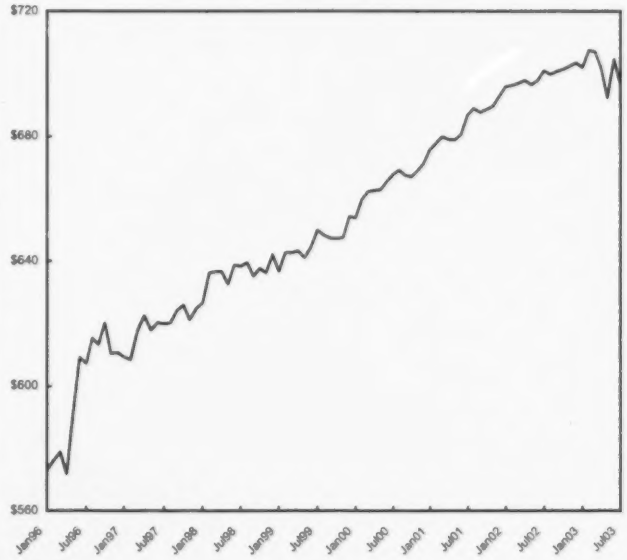
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total (includes same-day)	561,871	551,728	-1.8	114,955	117,334	2.1	178,751	166,540	-6.8
Total (excludes same-day)	487,638	486,952	-0.1	101,239	103,404	2.1	153,478	145,798	-5.0
- U.S.A. (excludes same-day)	355,796	350,929	-1.4	75,623	78,516	3.8	119,236	112,790	-5.4
- United Kingdom	59,175	66,858	13.0	9,614	10,510	9.3	11,198	12,420	10.9
- Germany	16,355	15,939	-2.5	3,127	3,137	0.3	4,924	4,496	-8.7
- Japan	7,928	3,124	-60.6	2,218	703	-68.3	2,732	1,029	-62.3
- Netherlands	9,347	9,131	-2.3	2,505	2,350	-6.2	2,981	2,949	-1.1
- Australia	3,831	4,686	22.3	668	842	26.0	1,014	1,079	6.4
- Mexico	3,824	3,402	-11.0	931	676	-27.4	1,184	1,095	-7.5
- Switzerland	3,717	4,708	26.7	438	954	117.8	1,960	1,641	-16.3

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	21,729	22,724	4.6	3,160	3,243	2.6	3,124	3,310	6.0
- Food & Drug Stores	5,409	5,828	7.7	825	830	0.6	819	884	7.9
- Clothing & Shoe Stores	888	954	7.5	148	150	1.2	138	146	5.6
- Furniture, Appliances, Furnishings	1,229	1,273	3.6	178	188	5.4	182	183	0.8
- Motor & R.V. Dealers	6,023	6,178	2.6	964	968	0.5	894	983	10.0
- Gasoline Service Stations	1,617	1,802	11.5	253	267	5.4	282	286	1.1
- Auto Parts, Access. & Services	1,290	1,436	11.3	211	234	11.0	211	242	14.6
- General Merchandise Stores	2,079	2,195	5.6	342	343	0.1	324	335	3.6
- All Other Stores	2,156	2,239	3.9	354	356	0.4	352	361	2.5

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

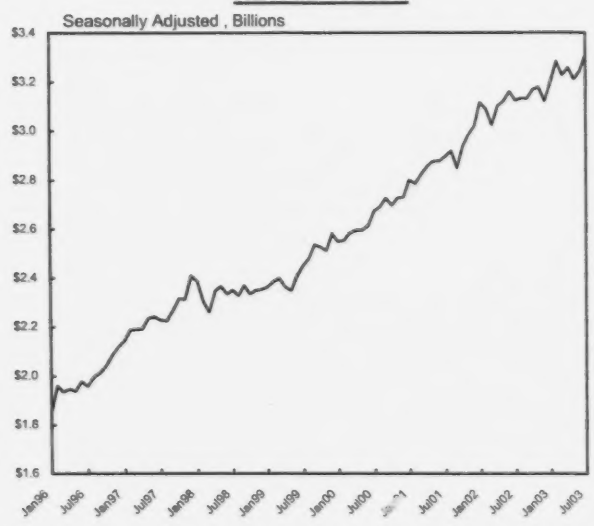
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	2,478	2,487	0.3	376	374	-0.6	383	381	-0.5

WHOLESALE TRADE ($000,000)	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
All Merchants, not seas. adjusted	24,090	26,031	8.1	3,627	4,002	10.3	3,627	3,944	8.7

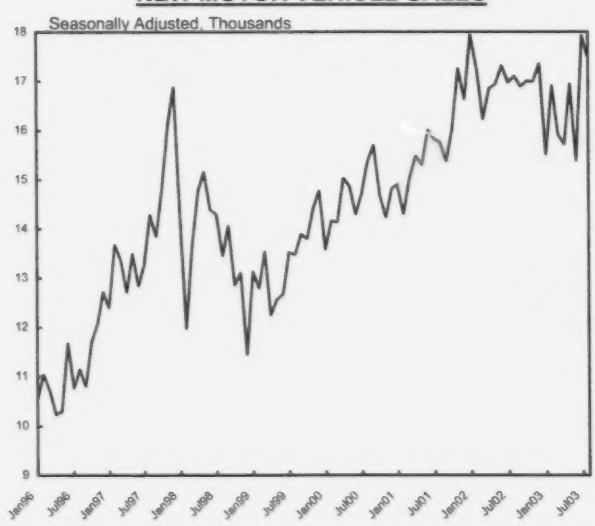
NEW MOTOR VEHICLE SALES	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Number Sold	136,891	131,875	-3.7	15,647	17,111	9.4	16,429	16,679	1.5
- Passenger Vehicles	54,660	50,210	-8.1	6,447	6,266	-2.8	6,755	6,206	-8.1
- Commercial Vehicles	82,231	81,665	-0.7	9,200	10,845	17.9	9,674	10,473	8.3

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



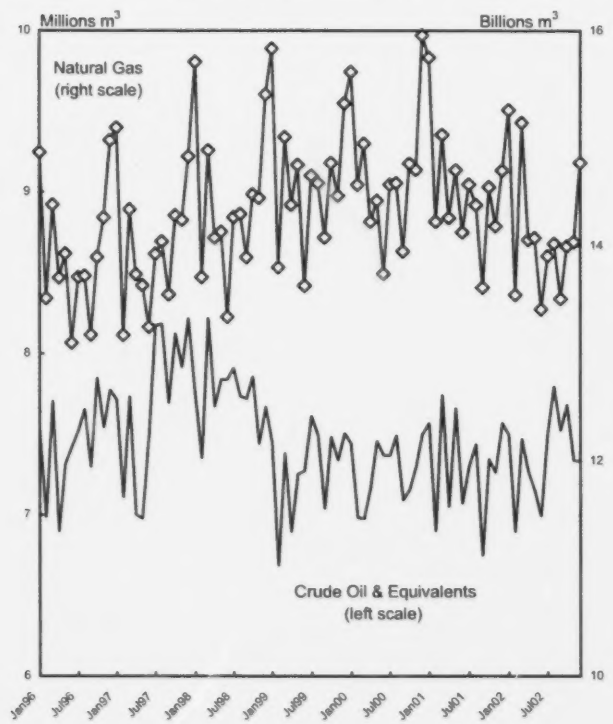
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	228	300	31.7	193	367	89.9	194	284	46.4
b) Available	514	500	-2.8	512	518	1.1	509	509	0.1

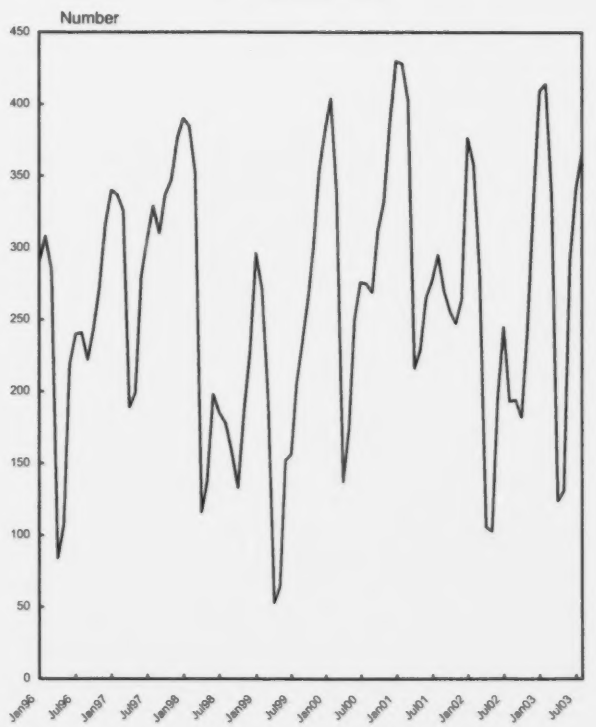
ENERGY PRICES	ANNUAL AVERAGES		2002			2003			Annual % Change
	2001	2002	JUL	AUG	SEP	JUL	AUG	SEP	
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	26.95	28.20	29.67	30.70	31.60	28.31	-4.6
Natural Gas Reference Price (C$/GJ)	5.12	3.68	3.17	2.93	3.51	5.58	N/A	N/A	76.0

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



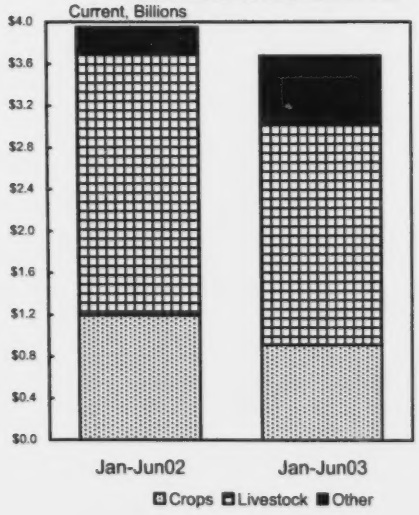
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - JULY			JUNE			JULY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	22,856.5	24,876.5	8.8	3,445.3	3,521.8	2.2	3,449.7	3,556.2	3.1
b) Food	5,226.9	5,180.7	-0.9	773.5	639.5	-17.3	796.0	706.2	-11.3
c) Beverage	417.7	416.5	-0.3	69.7	70.3	0.9	75.3	72.4	-3.8
d) Plastics & Rubber Products	578.0	590.9	2.2	97.1	97.3	0.2	92.2	98.8	7.1
e) Primary Metal	501.0	595.8	18.9	73.2	75.1	2.6	75.9	79.5	4.7
f) Metal Fabricating	1,437.7	1,830.8	27.3	202.1	319.9	58.3	208.8	287.3	37.6
g) Printing & Publishing	327.5	316.6	-3.3	45.3	43.9	-3.1	44.2	40.5	-8.3
h) Non-Metallic Mineral Products	800.5	809.8	1.2	146.2	133.0	-9.1	163.6	157.6	-3.7
i) Petroleum/Coal Products	3,864.6	4,987.6	29.1	593.9	680.9	14.7	659.5	714.4	8.3
j) Chemicals & Chemical Products	3,548.8	4,253.1	19.8	502.7	571.6	13.7	456.1	531.6	16.6
k) Wood	1,354.3	1,294.8	-4.4	201.3	199.7	-0.8	197.1	219.1	11.2
l) Furniture and Fixtures	477.8	453.7	-5.0	66.3	66.3	0.0	68.5	60.3	-12.0
m) Paper & Allied	863.9	894.1	3.5	135.2	126.1	-6.7	130.6	130.5	-0.1
n) Computers & Electronics	783.3	558.5	-28.7	158.3	97.5	-38.4	120.2	72.7	-39.5
o) Transportation Equipment	470.5	515.5	9.5	78.0	77.6	-0.5	56.2	64.7	15.1
p) Machinery	1,701.8	1,646.2	-3.3	228.1	240.4	5.4	228.2	236.6	3.7
q) Other Manufacturing	23,166.0	25,462.5	9.9	74.5	3,489.9	4583.0	3,366.4	3,506.2	4.2

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total From Operations	3,951.5	3,674.7	-7.0	2,129.8	2,114.5	-0.7	1,821.7	1,560.2	-14.4
b) Crops	1,194.2	913.1	-23.5	682.6	508.7	-25.5	511.6	404.4	-21.0
- Wheat, other than Durum	325.5	252.2	-22.5	164.6	123.8	-24.8	160.9	128.4	-20.2
- Durum Wheat	50.5	82.0	62.3	24.6	25.8	4.9	25.9	56.1	116.6
- Barley	79.7	43.1	-45.9	36.1	22.5	-37.7	39.8	20.6	-48.3
- Canola	244.6	188.7	-22.9	116.3	87.3	-24.9	128.4	101.4	-21.0
c) Livestock	2,496.9	2,106.9	-15.6	1,239.0	1,074.8	-13.3	1,257.9	1,032.0	-18.0
- Cattle and Calves	1,894.1	1,528.8	-19.3	922.9	784.4	-15.0	971.2	744.4	-23.4
- Hogs	272.3	237.1	-12.9	148.3	115.0	-22.5	124.0	122.1	-1.5
- Dairy Products	183.9	197.0	7.1	91.0	98.7	8.4	92.9	98.2	5.8
- Poultry	90.1	90.4	0.3	42.6	43.3	1.7	47.5	47.1	-0.8

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

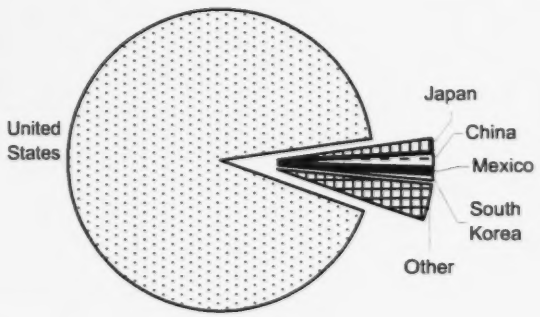
EXPORTS By Commodity Groups ($000,000)	JANUARY - AUGUST 2002	JANUARY - AUGUST 2003	JANUARY - AUGUST Per cent Change	JULY 2002	JULY 2003	JULY Per cent Change	AUGUST 2002	AUGUST 2003	AUGUST Per cent Change
Alberta									
a) Total	30,200.5	38,617.8	27.9	3,907.9	4,222.2	8.0	3,877.0	4,950.3	27.7
b) Agricultural Products	3,306.1	2,417.9	-26.9	389.1	199.9	-48.6	421.2	201.1	-52.3
c) Energy Products	17,999.4	27,885.8	54.9	2,356.0	3,061.5	29.9	2,341.2	3,560.8	52.1
d) Forestry Products	1,859.9	1,614.2	-13.2	216.7	226.3	4.4	218.4	233.0	6.7
e) Industrial Goods	3,220.4	3,463.8	7.6	421.9	410.4	-2.7	428.0	562.4	31.4
f) Machinery and Equipment	2,904.5	2,422.8	-16.6	412.6	221.3	-46.4	363.2	296.3	-18.4
g) Automotive Products	401.9	296.8	-26.2	40.8	31.6	-22.5	41.4	32.8	-20.8
h) Consumer Goods	90.3	114.9	27.2	11.0	14.4	30.9	10.7	14.7	37.4
i) Special Transactions	418.0	401.5	-3.9	59.8	57.0	-4.7	52.9	49.1	-7.2

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - AUGUST 2002	JANUARY - AUGUST 2003	JANUARY - AUGUST Per cent Change	JULY 2002	JULY 2003	JULY Per cent Change	AUGUST 2002	AUGUST 2003	AUGUST Per cent Change
Alberta									
a) Total	30,200.5	38,617.8	27.9	3,907.9	4,159.1	6.4	3,877.0	4,950.3	27.7
b) United States	26,421.5	35,061.3	32.7	3,443.8	3,762.7	9.3	3,381.6	4,500.1	33.1
c) Japan	784.3	758.2	-3.3	89.1	79.5	-10.8	103.8	94.8	-8.7
d) China	467.7	453.9	-2.9	54.9	58.3	6.2	58.8	40.4	-31.3
e) Mexico	272.0	232.6	-14.5	33.1	21.9	-33.8	32.9	22.3	-32.3
f) Korea, South	292.1	209.0	-28.4	36.1	23.0	-36.2	38.5	24.3	-37.0
g) Taiwan	159.8	177.6	11.1	22.3	13.3	-40.4	23.2	21.7	-6.4
h) United Kingdom	118.9	117.8	-0.9	15.4	9.7	-37.0	11.5	17.8	54.7
i) Belgium	81.0	114.2	41.0	8.8	9.3	5.1	11.3	17.7	57.7
j) Netherlands	70.1	85.8	22.4	8.0	11.4	41.3	14.7	14.7	-0.4
k) Italy	87.3	84.0	-3.8	16.1	14.7	-8.7	11.5	12.8	10.5
l) Other Countries	1,445.8	1,323.3	-8.5	180.3	155.4	-13.8	189.1	183.7	-2.9

EXPORTS

Alberta Exports by Country
(January - August 2003)

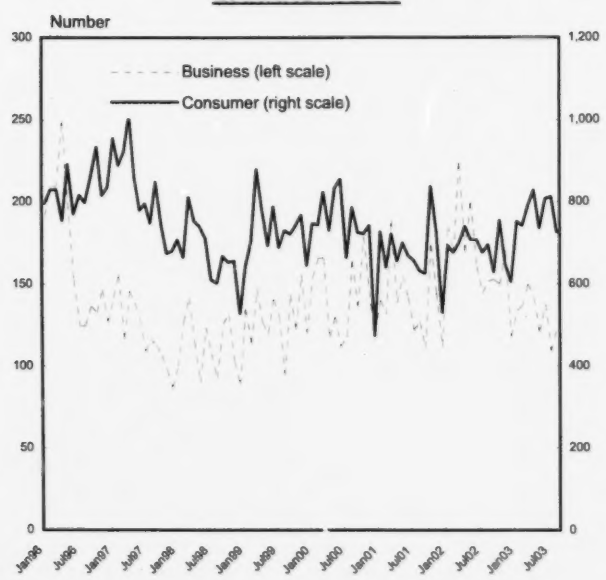


International & Interprovincial MIGRATION	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	8,518	7,367	-13.5	3,919	3,098	-20.9	4,599	4,269	-7.2
- Emigration	2,318	2,328	0.4	1,017	1,019	0.2	1,301	1,309	0.6
- Net non-permanent residents	932	789	-15.3	410	614	49.8	522	175	-66.5
- Temporarily abroad	1,262	1,262	0.0	598	598	0.0	664	664	0.0
- Returning Canadians	1,187	1,187	0.0	405	405	0.0	782	782	0.0
- Net international migration	7,057	5,753	-18.5	3,119	2,500	-19.8	3,938	3,253	-17.4
b) Interprovincial									
- In-migration	34,617	33,661	-2.8	16,033	15,631	-2.5	18,584	18,030	-3.0
- Out-migration	23,073	27,995	21.3	10,241	13,011	27.0	12,832	14,984	16.8
- Net interprovincial migration	11,544	5,666	-50.9	5,792	2,620	-54.8	5,752	3,046	-47.0

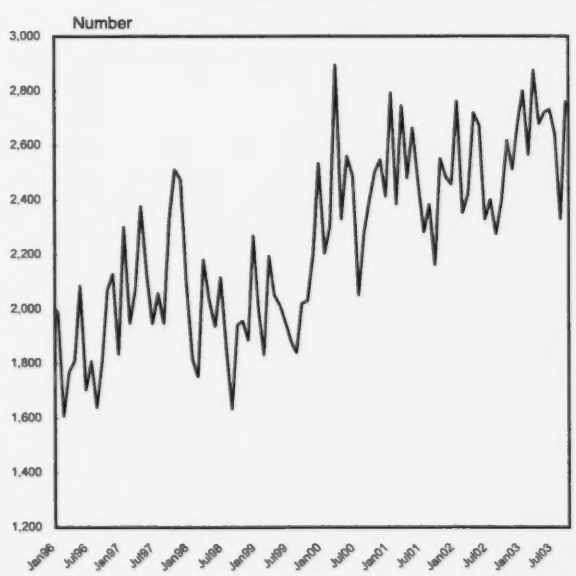
BANKRUPTCIES	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	1,408	1,055	-25.1	145	109	-24.8	152	124	-18.4
- Value ($'000)	267,719	205,728	-23.2	23,330	22,114	-5.2	20,248	18,879	-6.8
b) Consumer (number)	5,595	6,192	10.7	676	812	20.1	695	726	4.5

NEW BUSINESS INCORPORATIONS	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	22,334	24,102	7.9	2,275	2,330	2.4	2,400	2,761	15.0
- Alberta Corporations	20,841	22,692	8.9	2,137	2,200	2.9	2,236	2,613	16.9
- Non-Alberta Corporations	1,493	1,410	-5.6	138	130	-5.8	164	148	-9.8

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	AUG	MAY	JUN	JUL	AUG	AUG'02 - AUG'03
a) Alberta									
- All Items	117.4	120.1	124.2	124.3	129.4	130.1	129.6	129.3	4.0
- Food	111.7	116.9	120.4	120.3	123.3	123.2	122.0	121.7	1.2
- Shelter	118.6	121.5	122.3	117.0	131.1	133.0	131.9	130.1	11.2
- Energy	147.4	147.8	144.6	131.4	166.1	174.7	169.4	167.1	27.2
- All Items, excl. Food and Energy	115.6	118.0	123.0	124.5	127.1	127.3	127.3	127.3	2.2
b) Edmonton	115.9	118.4	121.9	122.1	128.0	128.7	128.5	128.2	5.0
c) Calgary	118.4	121.3	125.8	125.6	130.1	130.7	129.8	129.7	3.3

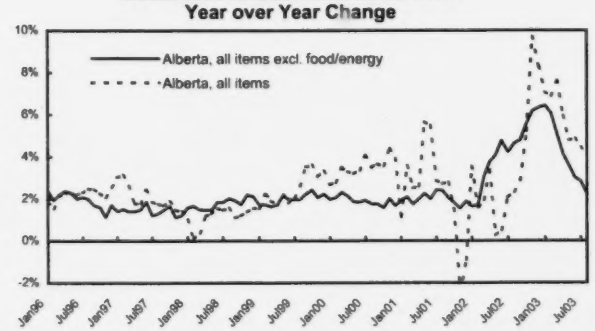
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2000	2001	2002	JUN	JUL	MAY	JUN	JUL	% Change
a) Canada	109.0	111.7	114.2	114.2	114.8	117.1	117.2	117.3	2.2
b) United States	113.0	116.2	118.1	118.1	118.2	120.4	120.6	120.7	2.1
c) Germany	106.9	109.6	111.0	111.1	111.3	111.8	112.1	112.4	1.0
d) United Kingdom	114.2	116.3	118.2	118.0	118.0	121.8	121.6	121.6	3.1
e) France	106.2	108.0	110.1	110.1	110.1	112	112.3	N/A	2.0
f) Japan	101.5	100.8	99.9	99.7	99.7	100	99.7	N/A	0.0

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	SEP	JUN	JUL	AUG	SEP	SEP'02 - SEP'03
a) United States	1.4854	1.5489	1.5706	1.5677	1.3523	1.3815	1.3957	1.3632	15.0
b) Japan	0.0138	0.0128	0.0126	0.0130	0.0114	0.0116	0.0118	0.0119	9.6
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.5456	1.5788	1.5696	1.5558	1.5359	0.6
d) United Kingdom	2.2499	2.2298	2.3587	2.4528	2.2459	2.2412	2.2236	2.2022	11.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	SEP	JUN	JUL	AUG	SEP	SEP'02 - SEP'03
a) Canada	7.30	5.80	4.20	4.50	5.00	4.75	4.75	4.50	0.00
b) United States	9.30	6.80	4.70	4.75	4.25	4.00	4.00	4.00	-0.75

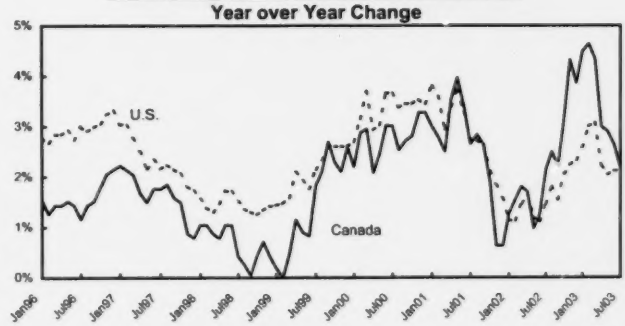
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

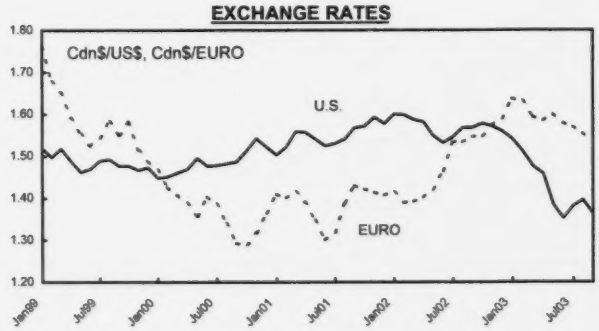


CONSUMER PRICE INDEX, US AND CANADA

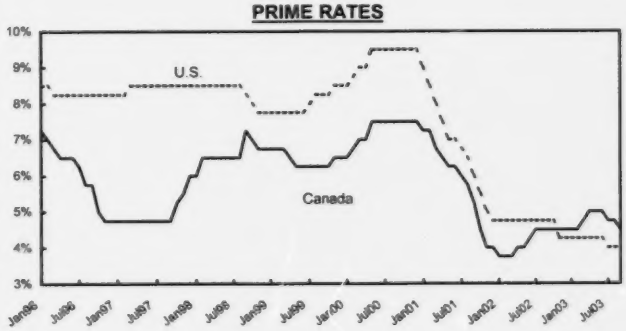
Year over Year Change



EXCHANGE RATES



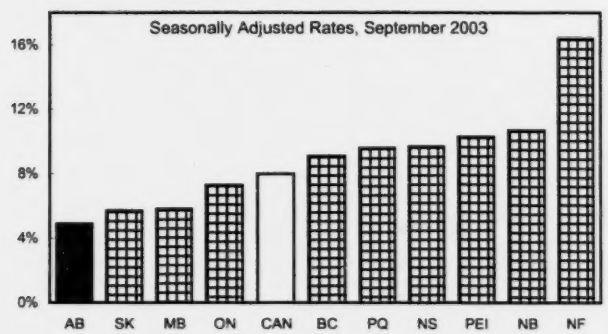
PRIME RATES



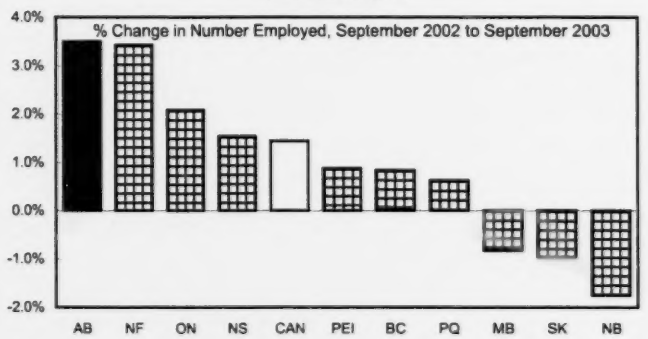
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JULY 1, 2002	519	137	934	750	7,443	12,097	1,155	995	3,114	4,115	31,362
b) JULY 1, 2003	520	138	936	751	7,487	12,238	1,163	995	3,154	4,147	31,630
c) Percent Change	0.1	0.6	0.2	0.1	0.6	1.2	0.6	-0.1	1.3	0.8	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) SEPTEMBER 2002	17.2	11.7	9.8	10.2	8.4	7.3	4.9	5.5	5.8	8.2	7.7
b) SEPTEMBER 2003	16.4	10.3	9.7	10.7	9.6	7.3	5.8	5.7	4.9	9.1	8.0
EMPLOYED (seasonally adjusted '000s)											
a) SEPTEMBER 2002	213	68	430	349	3,606	6,124	568	487	1,676	2,001	15,524
b) SEPTEMBER 2003	220	69	436	343	3,629	6,252	564	483	1,735	2,018	15,748
c) Percent Change	3.4	0.9	1.5	-1.7	0.6	2.1	-0.8	-1.0	3.5	0.8	1.4
BUILDING PERMITS ($000,000)											
a) JANUARY - AUGUST 2002	264	104	584	452	5,592	15,187	627	469	4,696	3,760	31,872
b) JANUARY - AUGUST 2003	258	137	715	468	6,699	15,497	785	540	4,577	4,193	34,026
c) Percent Change	-2.4	32.0	22.4	3.7	19.8	2.0	25.2	15.2	-2.5	11.5	6.8
URBAN HOUSING STARTS (Number)											
a) JANUARY - SEPTEMBER 2002	1,191	419	2,628	1,698	24,682	59,205	1,669	1,721	23,949	14,871	132,033
b) JANUARY - SEPTEMBER 2003	1,280	431	2,488	2,209	28,682	59,374	1,841	2,059	24,491	17,941	140,826
c) Percent Change	7.5	2.9	-5.3	30.1	16.2	0.3	10.3	19.6	2.3	20.6	6.7
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2002	2,977	822	6,173	4,824	55,805	111,165	8,045	6,315	32,481	31,155	261,117
b) JANUARY - JUNE 2003	3,160	856	6,492	5,056	58,459	115,752	8,334	6,572	34,083	32,364	272,617
c) Percent Change	6.2	4.2	5.2	4.8	4.8	4.1	3.6	4.1	4.9	3.9	4.4

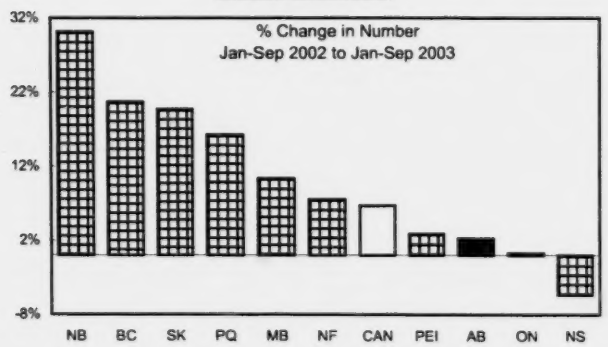
UNEMPLOYMENT RATES



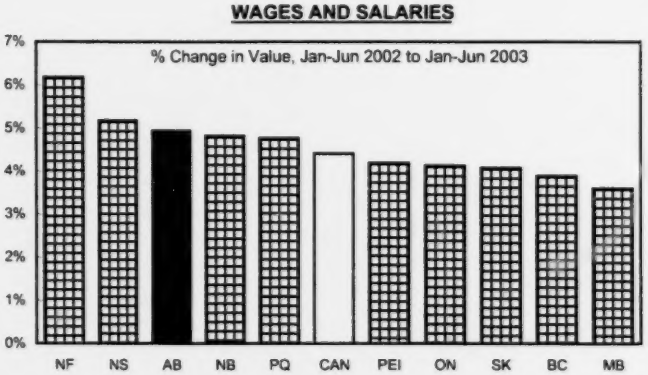
EMPLOYMENT



HOUSING STARTS



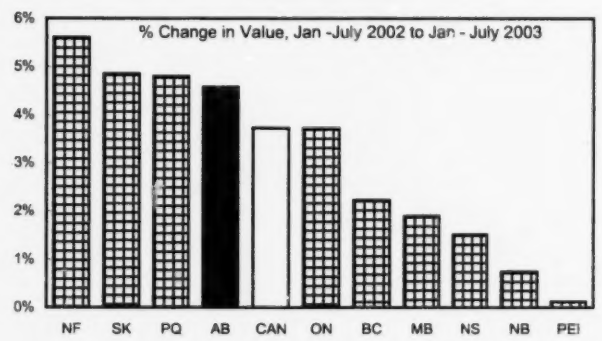
WAGES AND SALARIES



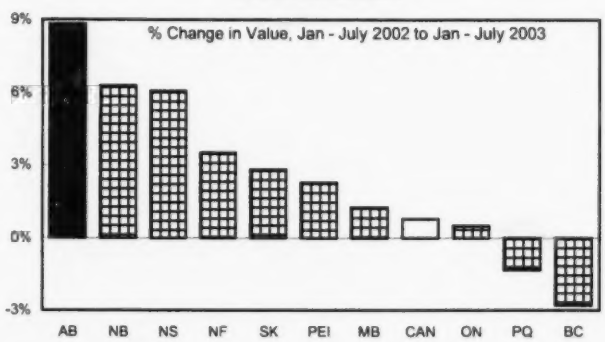
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - JULY 2002	2,947	772	5,338	4,284	40,511	66,718	6,207	5,217	21,729	23,359	177,719
b) JANUARY - JULY 2003	3,112	773	5,419	4,316	42,456	69,197	6,324	5,470	22,724	23,879	184,342
c) Percent Change	5.6	0.1	1.5	0.7	4.8	3.7	1.9	4.9	4.6	2.2	3.7
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - JULY 2002	1,286	729	4,759	7,085	69,452	159,943	6,662	4,252	22,857	19,970	297,028
b) JANUARY - JULY 2003	1,331	746	5,047	7,529	68,526	160,735	6,746	4,372	24,877	19,410	299,355
c) Percent Change	3.5	2.3	6.1	6.3	-1.3	0.5	1.3	2.8	8.8	-2.8	0.8
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2002	40	194	189	227	2,714	3,913	1,748	2,810	3,951	1,132	16,919
b) JANUARY - JUNE 2003	39	193	187	207	2,806	3,934	1,748	2,805	3,675	1,117	16,711
c) Percent Change	-1.6	-0.7	-1.0	-9.0	3.4	0.5	0.0	-0.2	-7.0	-1.3	-1.2
EXPORTS ($000,000)											
a) JANUARY - AUGUST 2002	3,528	439	3,453	5,275	43,579	120,427	6,069	7,427	30,201	19,310	240,382
b) JANUARY - AUGUST 2003	3,320	411	3,690	5,614	41,180	111,233	5,715	6,706	38,618	19,715	236,925
c) Percent Change	-5.9	-6.5	6.9	6.4	-5.5	-7.6	-5.8	-9.7	27.9	2.1	-1.4
CONSUMER PRICE INDEX (1992=100)											
a) AUGUST 2002	117.8	118.8	120.7	119.9	116.3	121.7	124.1	124.4	124.3	118.7	120.1
b) AUGUST 2003	120.7	121.5	124.1	122.7	118.4	123.8	125.2	126.8	129.3	120.9	122.5
c) Percent Change	2.5	2.3	2.8	2.3	1.8	1.7	0.9	1.9	4.0	1.9	2.0

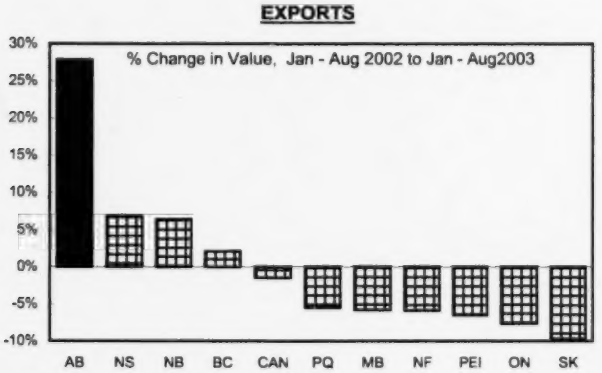
RETAIL TRADE



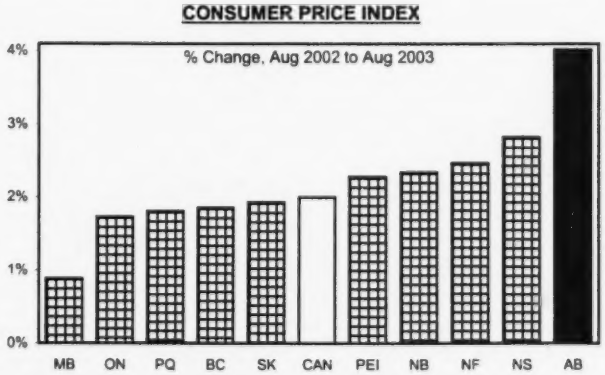
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	744,500	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	614,900	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	534,500	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	364,470	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	396,440	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	431,790	49,264
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	29,350	4,328
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	29,090	4,365
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	28,520	4,385
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	28,570	4,485
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	27,990	4,454
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	28,340	4,506
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	25,800	4,542
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	28,490	4,609
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	26,660	4,658
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	25,460	4,712
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	25,030	4,763
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	25,740	4,818
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	329,040	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,936
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,003
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,044
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,097
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,107
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,127
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,182
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,222
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,266
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,319
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	307,640	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,415
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,364
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,388
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,413
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,445
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,457
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	5,462
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	5,490
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,520
Oct02	5.7	1,685	591.1	225.1	166.8	3,285	4,029	35,620	5,568
Nov02	5.2	1,701	472.7	183.5	157.6	2,984	3,353	34,790	5,619
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,654
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	392,010	65,794
Jan03	5.5	1,695	473.1	247.9	132.8	1,833	3,165	32,170	5,674
Feb03	5.1	1,699	408.0	214.1	93.7	2,636	3,612	31,710	5,677
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	32,480	5,697
Apr03	5.5	1,701	590.1	237.8	139.6	2,908	4,990	**33,360**	5,666
May03	5.6	1,713	639.7	243.2	178.5	2,739	5,129	**34,900**	5,667
Jun03	5.1	1,723	613.4	405.5	177.5	2,921	5,086	**34,670**	5,702
Jul03	4.9	1,725	**613.4**	**185.4**	**199.7**	2,986	5,249	**35,990**	
Aug03	5.1	1,725	**548.4**	**258.7**	**130.8**	2,928	**4,651**		
Sep03	**4.9**	**1,735**				**2,962**			
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	696.24	41,273	3,088	319	2,964	12,595	6,896	13,546
Mar02	696.87	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.90	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	696.43	62,974	3,120	372	3,844	21,286	7,151	14,075
Jun02	697.82	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.95	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.78	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.80	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.40	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.53	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.56	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	88,950	169,742
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	707.45	44,927	3,282	331	3,280	12,575		
Mar03	706.99	52,846	3,228	355	3,652	16,654		
Apr03	701.62	42,506	3,254	340	3,641	17,415		
May03	692.30	56,432	3,207	367	**4,121**	21,454		
Jun03	**704.63**	103,404	**3,243**	**374**	**4,002**	17,437		
Jul03	**696.70**	**145,798**	**3,310**	**381**	**3,944**	17,111		
Aug03						**16,679**		
Sep03								
Oct03								
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,617	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,710	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,808	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,088	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,245	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,689	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,612	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,604	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,805	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,355	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,303	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,065	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,112	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,564	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,137	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,733	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,961	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,172	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,849	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,908	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,877	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,148	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,761	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,669	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	4,863	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	48,641	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,524	**5,241**	134	752	2,648	156
Feb03	414	35.75	6.83	3,398	**4,834**	137	742	2,389	176
Mar03	337	33.16	8.94	3,816	**6,307**	150	790	2,700	175
Apr03	124	28.14	5.88	3,406	**4,657**	142	828	2,531	147
May03	131	28.07	5.73	3,645	**4,245**	121	736	2,580	140
Jun03	291	30.32	5.93	**3,522**	**4,225**	138	807	2,568	**164**
Jul03	341	30.70	**5.58**	**3,556**	**4,159**	109	812	2,465	**174**
Aug03	367	31.60			**4,950**	**124**	**726**	**2,200**	**130**
Sep03	**284**	**28.31**						**2,613**	**148**
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	**117.3**	**120.7**	1.3815	1.5696	4.75	4.00
Aug03	**129.3**	**128.2**	**129.7**			1.3957	1.5558	4.75	4.00
Sep03						**1.3632**	**1.5359**	**4.50**	**4.00**
Oct03									
Nov03									
Dec03									
Average/Sum									

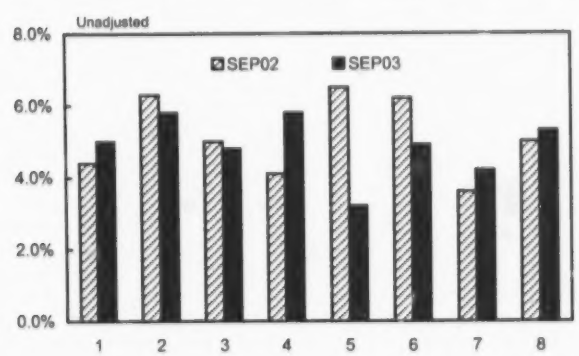
Note: Figures in **bold** are updated or revised from previous issues

REGIONAL ECONOMIC INDICATORS

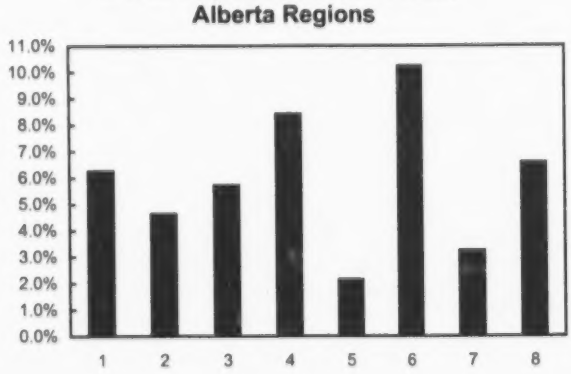
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	SEP02	SEP03
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	60.8	64.4
2) Athabasca - Grande Prairie	124.8	127.5
3) Edmonton Region	578.5	592.8
4) Red Deer Region	90.9	93.4
5) Banff - Jasper - Rocky Mountain House	50.6	46.3
6) Calgary Region	669.3	677.8
7) Camrose - Drumheller	102.8	100.8
8) Lethbridge - Medicine Hat	125.3	137.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.1	61.2
2) Athabasca - Grande Prairie	117.0	120.0
3) Edmonton Region	549.5	564.2
4) Red Deer Region	87.3	88.0
5) Banff - Jasper - Rocky Mountain House	47.3	44.9
6) Calgary Region	628.0	644.5
7) Camrose - Drumheller	99.1	96.5
8) Lethbridge - Medicine Hat	119.0	129.8
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.4%	5.0%
2) Athabasca - Grande Prairie	6.3%	5.8%
3) Edmonton Region	5.0%	4.8%
4) Red Deer Region	4.1%	5.8%
5) Banff - Jasper - Rocky Mountain House	6.5%	3.2%
6) Calgary Region	6.2%	4.9%
7) Camrose - Drumheller	3.6%	4.2%
8) Lethbridge - Medicine Hat	5.0%	5.3%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.9%	82.4%
2) Athabasca - Grande Prairie	74.0%	74.5%
3) Edmonton Region	72.8%	73.3%
4) Red Deer Region	75.1%	75.3%
5) Banff - Jasper - Rocky Mountain House	78.7%	71.7%
6) Calgary Region	76.9%	75.8%
7) Camrose - Drumheller	72.1%	69.9%
8) Lethbridge - Medicine Hat	65.8%	70.7%

Population (July/2002)	
1) Wood Buffalo - Cold Lake	110,299
2) Athabasca - Grande Prairie	236,331
3) Edmonton Region	1,009,977
4) Red Deer Region	161,701
5) Banff - Jasper	82,840
6) Calgary Region	1,068,773
7) Camrose - Drumheller	189,536
8) Lethbridge - Medicine Hat	254,129
5-year Population Growth (1997-2002)	
1) Wood Buffalo - Cold Lake	6.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	5.7%
4) Red Deer Region	8.4%
5) Banff - Jasper	2.1%
6) Calgary Region	10.2%
7) Camrose - Drumheller	3.2%
8) Lethbridge - Medicine Hat	6.6%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions



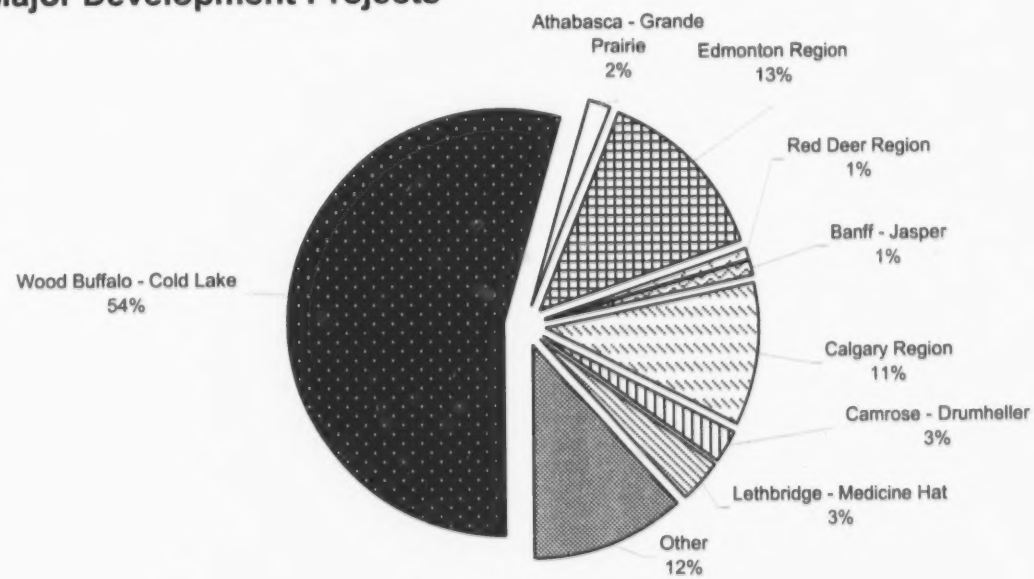
REGIONAL ECONOMIC INDICATORS

Major Economic Development Projects	SEPTEMBER 2003
Investment ($ 000,000)	
1) Wood Buffalo - Cold Lake	44,073.1
2) Athabasca - Grande Prairie	1,237.6
3) Edmonton Region	11,002.9
4) Red Deer Region	687.7
5) Banff - Jasper	870.6
6) Calgary Region	8,748.6
7) Camrose - Drumheller	2,098.9
8) Lethbridge - Medicine Hat	2,667.7
9) Other	9,373.7
Total	80,760.8

*The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

BUILDING PERMITS ($000,000)	JANUARY - AUGUST 2002	2003	Per cent Change	JULY 2002	2003	Per cent Change	AUGUST 2002	2003	Per cent Change
1) Wood Buffalo - Cold Lake	200.6	175.4	-12.5	25.5	27.6	8.4	30.5	20.7	-32.0
2) Athabasca - Grande Prairie	346.3	250.9	-27.6	93.3	37.0	-60.4	34.2	36.0	5.4
3) Edmonton Region	1,222.0	1,232.5	0.9	194.3	203.7	4.9	200.7	135.2	-32.6
4) Red Deer Region	294.1	234.3	-20.3	67.7	34.3	-49.3	36.6	24.9	-31.8
5) Banff - Jasper	186.3	159.6	-14.3	31.1	40.9	31.7	13.9	10.7	-23.0
6) Calgary Region	2,022.7	2,138.6	5.7	293.9	206.2	-29.8	242.7	275.9	13.7
7) Camrose - Drumheller	165.7	167.0	0.8	22.3	30.5	37.0	24.0	17.6	-26.6
8) Lethbridge - Medicine Hat	258.7	218.5	-15.5	33.0	33.1	0.5	36.9	27.3	-26.1
Total	4,696.4	4,576.8	-2.5	761.0	613.4	-19.4	619.4	548.4	-11.5

Major Development Projects


Athabasca - Grande Prairie 2%
Edmonton Region 13%
Red Deer Region 1%
Banff - Jasper 1%
Calgary Region 11%
Camrose - Drumheller 3%
Lethbridge - Medicine Hat 3%
Other 12%
Wood Buffalo - Cold Lake 54%

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
- Global Economic Outlook

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Alberta Economic Development

Monthly Economic Review

November 2003
Policy & Economic Analysis

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

NOVEMBER 2003

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This edition of the Monthly Economic Review includes a new set of tables highlighting Alberta's economic regions. This regional data includes labour force, major development project and building permit information. These tables can be found on pages 18 and 19.

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Current Economic Indicators
November 2003
Highlights

Labour Force: In October, the number of people employed increased by 3,900 from September. Because the number of unemployed also grew, Alberta's seasonally adjusted unemployment rate rose from 4.9% to 5.0%. This was the lowest unemployment rate in Canada, well below the national average of 7.6%. Compared to October 2002, Alberta's seasonally adjusted employment increased by 3.2%, or 54,200 jobs; the fastest provincial growth rate in Canada. The largest employment gains were in the *mining & oil & gas extraction* (20,300) and *wholesale trade* (12,800) industries. Youth unemployment has fallen sharply from 12% to 8.3% over the past 12 months.

Construction: In October, the number of urban housing starts fell 22%, compared to the same month last year. Multiple-unit and single detached housing starts declined by 16% and 28%, respectively. On a year-to-date basis, housing starts have fallen 0.6%. In September, the value of building permits issued by Alberta municipalities dropped 11%, compared to September 2002. During the first three quarters, the value of building permits declined by 3.3%.

Consumer Spending: Alberta retail sales grew 5.3% in August, compared to August 2002. Year-to-date retail sales were 4.7% higher than in the first eight months of 2002. In September, Alberta's seasonally adjusted home sales via the Multiple Listing Service (MLS) were 9.5% higher than in September 2002. The total value of the homes traded in Alberta in September was 18.4% higher. In September, Albertans paid 3.3% more for the goods and services comprising the Consumer Price Index (CPI) than they did in the same month last year. This is the lowest year-over-year change in the inflation rate of the past twelve months. Over the same period, the core price index, which includes all items except food and energy, rose 2.2%.

Energy: In October, the average number of active drilling rigs rose sharply by 84% from the same month last year. The year-to-date number of active drilling rigs was 36% higher than for the same period last year.

Exports: The value of Alberta's international exports rose 8.5% in September, compared to September 2002, due to price driven increases in energy exports. Agricultural product exports fell 17% in September, which was significantly less than the declines registered in the previous four months due to last year's drought and import restrictions on Canadian meat and livestock. In the first three quarters of 2003, Alberta's exports grew 25%, compared to the same period last year.

Manufacturing: In August, the value of Alberta's manufacturing shipments was 0.6% higher, compared to August 2002. From January to August, the value of manufacturing shipments increased by 7.7%. This growth was a result of gains in *petroleum & coal products* (+24%), *chemicals & chemical p*roducts (+17%) *and metal fabricating* (+27%).

Incorporations/Bankruptcies: In October, the number of business incorporations increased 8.6%, compared to October 2002. During the first ten months of 2003, the number of business incorporations has increased 8.0%. In September, the number of business bankruptcies rose 5.2% and consumer bankruptcies increased 30%, compared to the same month of last year. On a year-to-date basis, the number of business bankruptcies decreased by 22%, while the number of consumer bankruptcies rose 13%.

CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	AUG02	SEP02	OCT02	AUG03	SEP03	OCT03
Alberta						
a) Labour Force (000's)	1,784.1	1,780.1	1,787.0	1,818.3	1,825.1	1,830.9
Calgary	622.6	624.0	621.9	630.5	629.7	632.2
Edmonton	555.2	554.5	552.9	563.4	565.9	569.2
b) Employed (000's)	1,690.8	1,676.3	1,684.7	1,724.8	1,735.0	1,738.9
Calgary	585.9	585.4	582.4	600.8	599.7	599.4
Edmonton	526.9	527.1	525.9	534.6	537.9	541.2
c) Employment Rate (%)	69.7	68.9	69.1	69.6	69.9	69.9
Calgary	71.8	71.6	71.1	71.7	71.4	71.2
Edmonton	68.4	68.4	68.1	68.2	68.5	68.8
d) Unemployment (000's)	93.2	103.8	102.3	93.5	90.1	92.0
Calgary	36.7	38.5	39.5	29.7	30.0	32.8
Edmonton	28.4	27.5	27.0	28.8	28.1	27.9
e) Unemployment Rate (%)	5.2	5.8	5.7	5.1	4.9	5.0
Calgary	5.9	6.2	6.4	4.7	4.8	5.2
Edmonton	5.1	5.0	4.9	5.1	5.0	4.9
f) Participation Rate (%)	73.5	73.2	73.3	73.4	73.5	73.6
Calgary	76.3	76.3	75.9	75.2	75.0	75.1
Edmonton	72.1	71.9	71.6	71.9	72.1	72.4

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

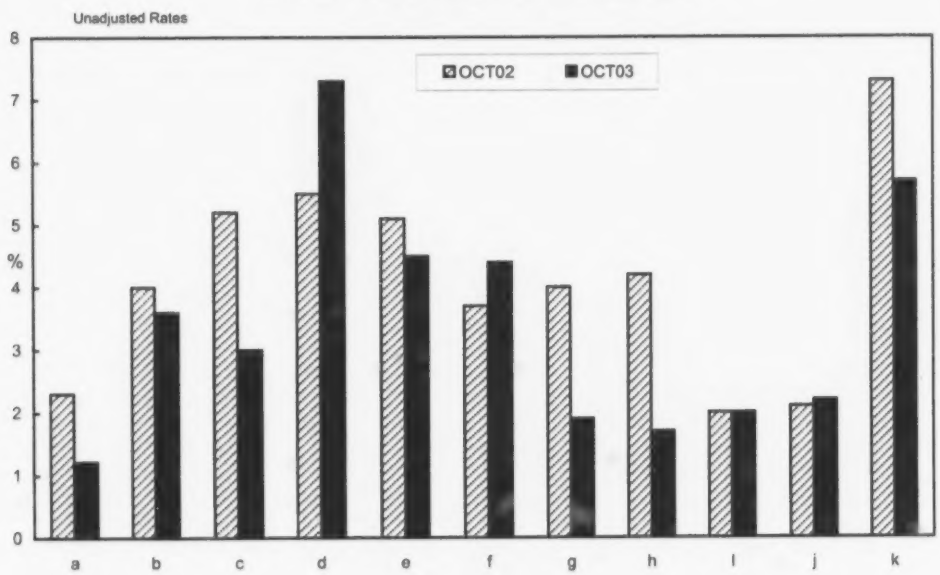
LABOUR FORCE (unadjusted)	AUG02	SEP02	OCT02	AUG03	SEP03	OCT03
Alberta						
a) Unemployment Rate - Alberta (%)	5.5	5.2	5.4	5.5	4.4	4.6
b) Male Unemployment Rate (%)	4.7	4.8	5.4	4.9	4.3	4.7
c) Female Unemployment Rate (%)	6.4	5.7	5.4	6.2	4.5	4.5
d) Youth Unemployment Rate (%)	10.3	11.2	11.8	8.5	8.6	8.3
e) Participation Rate (%)	74.8	72.9	72.9	74.8	73.3	73.2
f) Unemployment (000's)	99.6	92.7	95.5	101.3	80.0	84.5
g) Employed (000's)	1,716.6	1,680.4	1,681.6	1,751.9	1,739.5	1,736.8
Full-time	1,453.9	1,382.1	1,377.4	1,487.2	1,426.5	1,415.1
Part-time	262.6	298.3	304.2	264.7	313.0	321.7

EMPLOYMENT

UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	AUG02	SEP02	OCT02	AUG03	SEP03	OCT03
Alberta						
a) Agriculture						
Unemployment Rate (%)	4.1	3.1	2.3	1.8	1.3	1.2
Employed (000's)	63.7	61.8	67.1	74.3	69.7	65.0
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.5	4.2	4.0	4.0	5.0	3.6
Employed (000's)	84.3	81.6	87.4	104.5	102.6	107.7
c) Manufacturing						
Unemployment Rate (%)	4.5	3.0	5.2	3.3	3.9	3.0
Employed (000's)	154.9	157.3	148.1	145.5	142.7	150.5
d) Construction						
Unemployment Rate (%)	4.4	6.4	5.5	4.4	4.3	7.3
Employed (000's)	151.3	143.1	144.7	167.0	161.3	147.1
e) Retail Trade						
Unemployment Rate (%)	3.3	5.3	5.1	4.6	4.4	4.5
Employed (000's)	186.7	186.8	186.6	198.3	199.8	195.5
f) Transportation & Warehousing						
Unemployment Rate (%)	3.2	3.5	3.7	7.1	2.6	4.4
Employed (000's)	100.4	102.7	100.7	93.1	93.3	92.0
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.4	1.8	4.0	2.1	1.5	1.9
Employed (000's)	91.2	88.9	85.8	88.7	89.1	93.7
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.2	3.5	4.2	2.1	3.0	1.7
Employed (000's)	125.3	122.5	118.0	119.5	121.3	123.6
i) Educational Services						
Unemployment Rate (%)	8.4	2.0	2.0	15.0	4.3	2.0
Employed (000's)	93.2	105.4	105.7	94.9	107.6	109.7
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.6	2.0	2.1	1.8	1.0	2.2
Employed (000's)	161.7	162.1	164.0	156.1	157.3	154.8
k) Accommodation & Food Services						
Unemployment Rate (%)	7.4	5.3	7.3	6.7	4.3	5.7
Employed (000's)	125.2	118.0	118.0	118.6	118.6	121.4

INDUSTRY UNEMPLOYMENT RATES



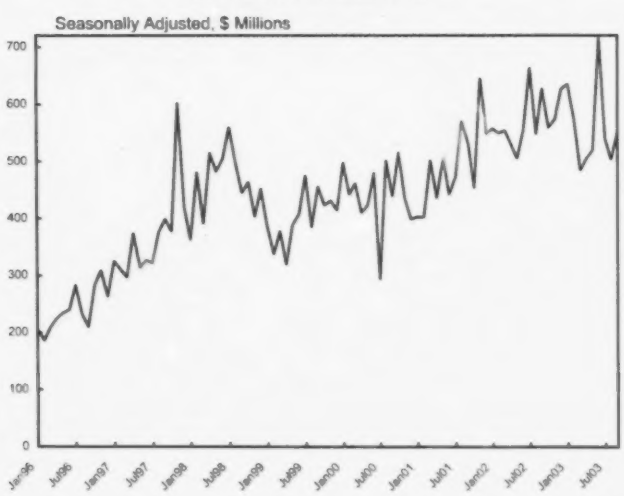
BUILDING PERMITS ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	5,317.9	5,139.9	-3.3	619.4	557.5	-10.0	621.5	554.0	-10.9
Calgary	2,096.6	2,195.1	4.7	217.7	258.7	18.8	217.4	199.5	-8.2
Edmonton	1,343.8	1,335.0	-0.7	196.4	130.8	-33.4	172.0	144.6	-15.9
Residential - Alberta	3,499.8	3,232.6	-7.6	401.9	328.9	-18.2	348.0	352.7	1.3
Calgary	1,514.7	1,344.5	-11.2	151.7	124.8	-17.7	144.8	153.4	5.9
Edmonton	909.7	914.5	0.5	124.5	94.7	-23.9	96.7	87.2	-9.8
Industrial - Alberta	326.1	268.4	-17.7	35.1	18.6	-47.0	58.6	26.3	-55.1
Calgary	36.7	78.4	113.8	7.6	1.8	-76.4	2.1	2.5	15.9
Edmonton	94.5	45.4	-51.9	11.0	4.3	-60.9	4.9	3.6	-25.8
Commercial - Alberta	1,031.4	1,019.3	-1.2	134.2	100.0	-25.5	157.9	119.8	-24.1
Calgary	420.4	429.8	2.2	42.2	38.5	-8.8	58.6	27.6	-52.8
Edmonton	275.7	258.1	-6.4	44.7	24.3	-45.7	65.1	33.1	-49.2
Institutional/Government - Alberta	460.7	619.5	34.5	48.3	110.1	128.1	57.1	55.2	-3.4
Calgary	124.8	342.4	174.5	16.2	93.6	477.1	11.9	16.0	35.1
Edmonton	63.8	116.9	83.1	16.3	7.6	-53.5	5.2	20.6	294.0

HOUSING STARTS (urban)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	27,233	27,059	-0.6	2,770	2,962	6.9	3,285	2,568	-21.8
- Single Detached	16,680	15,619	-6.4	1,847	1,536	-16.8	1,726	1,452	-15.9
- All Others*	10,553	11,440	8.4	923	1,426	54.5	1,559	1,116	-28.4
b) Calgary	12,124	11,521	-5.0	1,328	1,055	-20.6	1,342	869	-35.2
c) Edmonton	10,250	10,713	4.5	1,030	1,190	15.5	1,354	1,158	-14.5

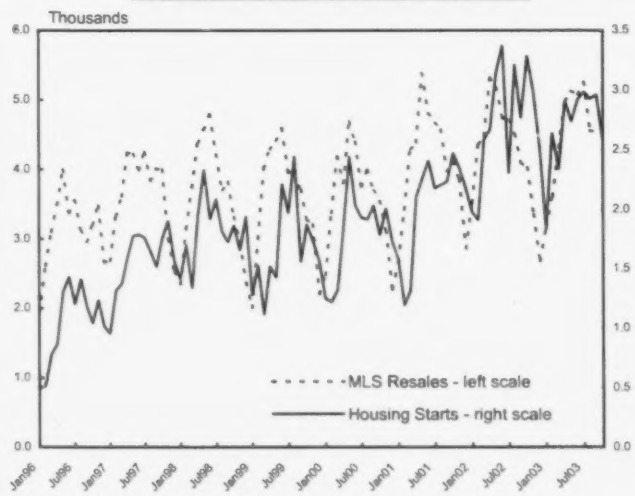
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	40,977	40,646	-0.8	4,508	4,561	1.2	4,143	4,536	9.5
- Calgary	19,791	19,316	-2.4	2,133	2,136	0.1	1,981	2,071	4.5
- Edmonton	12,852	12,961	0.8	1,388	1,438	3.6	1,281	1,443	12.6
b) Alberta - total value ($000,000)	6,933.9	7,394.1	6.6	779.3	846.6	8.6	702.4	831.6	18.4
- Calgary	3,896.5	4,058.0	4.1	431.8	459.7	6.5	391.1	439.8	12.4
- Edmonton	1,922.8	2,133.9	11.0	210.6	238.5	13.2	193.2	242.2	25.4

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Number of Beneficiaries	254,580	270,260	6.2	33,260	35,680	7.3	33,090	35,110	6.1

*Seasonally Adjusted

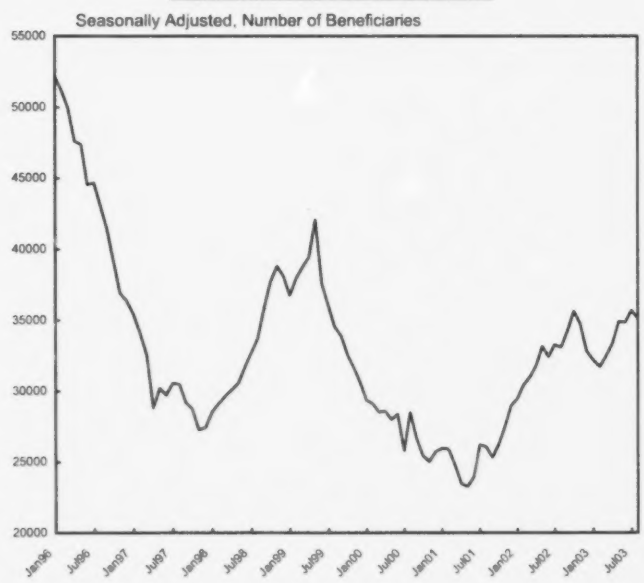
WAGES AND SALARIES ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	32,481	34,083	4.9	5,445	5,667	4.1	5,457	5,702	4.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$697.73	$704.17	0.9	$700.95	$707.98	1.0	$699.78	$709.16	1.3

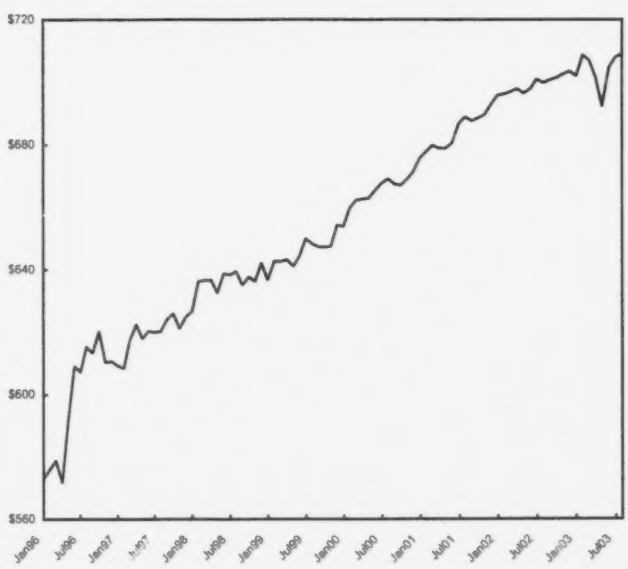
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total (includes same-day)	710,284	682,485	-3.9	178,751	166,540	-6.8	148,413	130,837	-11.8
Total (excludes same-day)	614,284	602,299	-2.0	153,478	145,798	-5.0	126,646	115,427	-8.9
- U.S.A. (excludes same-day)	452,323	440,248	-2.7	119,236	112,790	-5.4	96,527	89,319	-7.5
- United Kingdom	68,666	76,781	11.8	11,198	12,420	10.9	9,491	9,923	4.6
- Germany	20,928	19,953	-4.7	4,924	4,496	-8.7	4,573	4,014	-12.2
- Japan	11,835	4,851	-59.0	2,732	1,029	-62.3	3,907	1,727	-55.8
- Netherlands	11,583	10,761	-7.1	2,981	2,949	-1.1	2,236	1,630	-27.1
- Australia	4,597	5,518	20.0	1,014	1,079	6.4	766	832	8.6
- Mexico	4,915	4,102	-16.5	1,184	1,095	-7.5	1,091	700	-35.8
- Switzerland	4,720	6,151	30.3	1,960	1,641	-16.3	1,003	1,443	43.9

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	24,861	26,032	4.7	3,124	3,321	6.3	3,132	3,299	5.3
- Food & Drug Stores	6,287	6,723	6.9	819	885	8.1	878	893	1.7
- Clothing & Shoe Stores	1,052	1,121	6.5	138	146	5.8	165	166	1.1
- Furniture, Appliances, Furnishings	1,443	1,492	3.4	182	186	2.5	214	216	0.6
- Motor & R.V. Dealers	6,877	7,057	2.6	894	983	10.0	854	879	2.8
- Gasoline Service Stations	1,893	2,099	10.8	282	288	2.1	277	293	6.0
- Auto Parts, Access. & Services	1,485	1,651	11.2	211	243	15.1	194	214	10.1
- General Merchandise Stores	2,418	2,552	5.5	324	339	4.9	340	353	4.0
- All Other Stores	2,519	2,604	3.4	352	360	2.4	363	365	0.5

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	2,860	2,866	0.2	383	377	-1.4	382	383	0.3

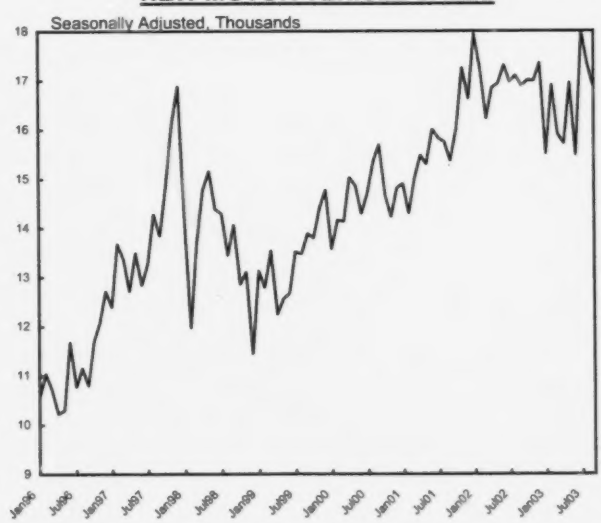
WHOLESALE TRADE ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
All Merchants, not seas. adjusted	27,640	29,646	7.3	3,627	3,911	7.8	3,550	3,647	2.7

NEW MOTOR VEHICLE SALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Number Sold	153,757	148,430	-3.5	16,429	16,679	1.5	16,866	16,555	-1.8
- Passenger Vehicles	61,232	56,327	-8.0	6,755	6,206	-8.1	6,572	6,117	-6.9
- Commercial Vehicles	92,525	92,103	-0.5	9,674	10,473	8.3	10,294	10,438	1.4

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE

NEW MOTOR VEHICLE SALES



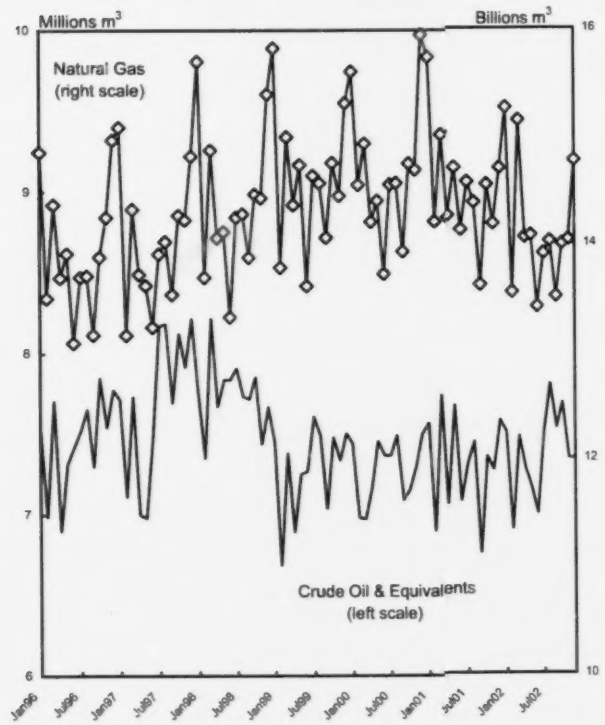
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - OCTOBER AVERAGE 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change	OCTOBER 2002	2003	Per cent Change
Alberta									
a) Drilling	223	304	36.3	194	298	53.6	180	331	84.0
b) Available	514	501	-2.5	509	509	0.1	514	516	0.4

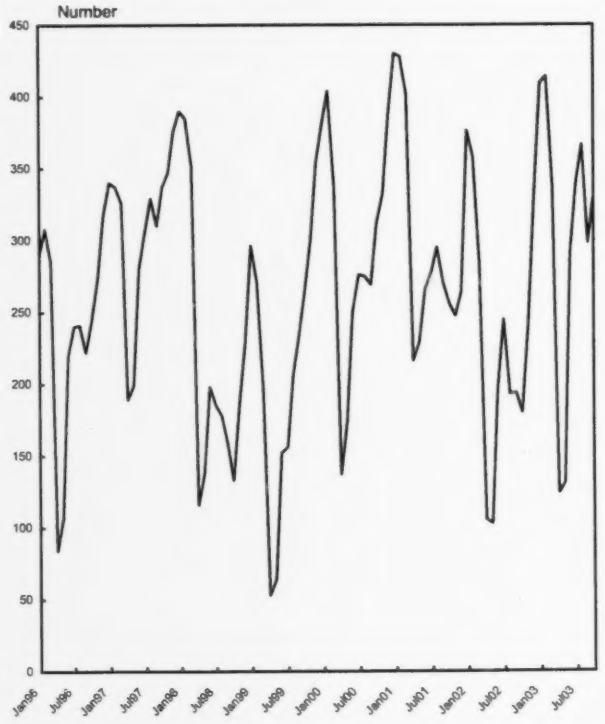
ENERGY PRICES	ANNUAL AVERAGES 2001	2002	2002 AUG	SEP	OCT	2003 AUG	SEP	OCT	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	28.20	29.67	28.86	31.60	28.31	28.87	0.0
Natural Gas Reference Price (C$/GJ)	5.12	3.68	2.93	3.51	4.27	5.08	N/A	N/A	73.4

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



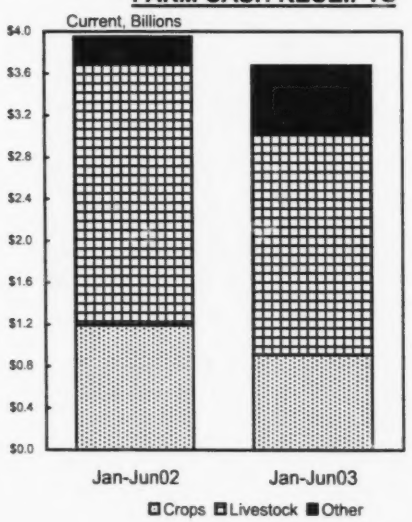
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	26,475.9	28,507.8	7.7	3,449.7	3,535.9	3.1	3,619.3	3,642.8	0.6
b) Food	6,015.9	5,920.3	-1.6	796.0	699.4	-11.3	789.0	745.1	-5.6
c) Beverage	483.3	487.6	0.9	75.3	73.0	-3.8	65.7	70.1	6.7
d) Plastics & Rubber Products	676.6	702.4	3.8	92.2	98.6	7.1	98.6	111.7	13.3
e) Primary Metal	583.7	674.3	15.5	75.9	79.0	4.7	82.8	79.1	-4.5
f) Metal Fabricating	1,656.4	2,099.0	26.7	208.8	285.6	37.6	218.7	272.5	24.6
g) Printing & Publishing	376.3	356.8	-5.2	44.2	37.9	-8.3	48.8	42.8	-12.1
h) Non-Metallic Mineral Products	953.6	955.7	0.2	163.6	157.6	-3.7	153.1	146.0	-4.6
i) Petroleum/Coal Products	4,633.0	5,752.8	24.2	659.5	714.4	8.3	768.4	765.2	-0.4
j) Chemicals & Chemical Products	4,104.6	4,788.8	16.7	456.1	531.3	16.6	555.8	535.9	-3.6
k) Wood	1,538.3	1,518.2	-1.3	197.1	219.0	11.2	184.0	224.0	21.8
l) Furniture and Fixtures	546.3	514.1	-5.9	68.5	58.8	-12.0	68.5	63.1	-7.9
m) Paper & Allied	1,003.9	1,036.0	3.2	130.6	130.5	-0.1	140.0	141.9	1.3
n) Computers & Electronics	888.2	629.5	-29.1	120.2	72.3	-39.5	104.9	71.3	-32.0
o) Transportation Equipment	521.6	583.0	11.8	56.2	64.8	15.1	51.0	67.4	32.0
p) Machinery	1,915.4	1,869.4	-2.4	228.2	230.1	3.7	213.5	218.9	2.5
q) Other Manufacturing	578.9	619.8	7.1	77.4	83.7	4.2	76.6	87.9	14.7

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total From Operations	3,951.5	3,674.7	-7.0	2,129.8	2,114.5	-0.7	1,821.7	1,560.2	-14.4
b) Crops	1,194.2	913.1	-23.5	682.6	508.7	-25.5	511.6	404.4	-21.0
- Wheat, other than Durum	325.5	252.2	-22.5	164.6	123.8	-24.8	160.9	128.4	-20.2
- Durum Wheat	50.5	82.0	62.3	24.6	25.8	4.9	25.9	56.1	116.6
- Barley	79.7	43.1	-45.9	36.1	22.5	-37.7	39.8	20.6	-48.3
- Canola	244.6	188.7	-22.9	116.3	87.3	-24.9	128.4	101.4	-21.0
c) Livestock	2,496.9	2,106.9	-15.6	1,239.0	1,074.8	-13.3	1,257.9	1,032.0	-18.0
- Cattle and Calves	1,894.1	1,528.8	-19.3	922.9	784.4	-15.0	971.2	744.4	-23.4
- Hogs	272.3	237.1	-12.9	148.3	115.0	-22.5	124.0	122.1	-1.5
- Dairy Products	183.9	197.0	7.1	91.0	98.7	8.4	92.9	98.2	5.8
- Poultry	90.1	90.4	0.3	42.6	43.3	1.7	47.5	47.1	-0.8

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

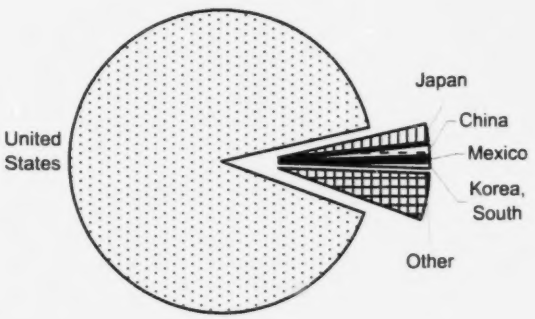
EXPORTS By Commodity Groups ($000,000)	JANUARY - SEPTEMBER 2002	JANUARY - SEPTEMBER 2003	JANUARY - SEPTEMBER Per cent Change	AUGUST 2002	AUGUST 2003	AUGUST Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change
Alberta									
a) Total	34,374.8	43,092.7	25.4	3,877.0	4,950.3	27.7	4,144.7	4,497.0	8.5
b) Agricultural Products	3,696.8	2,698.6	-27.0	421.2	201.1	-52.3	375.9	311.3	-17.2
c) Energy Products	20,616.0	30,886.6	49.8	2,341.2	3,560.8	52.1	2,612.8	3,001.0	14.9
d) Forestry Products	2,069.4	1,853.4	-10.4	218.4	233.0	6.7	209.5	233.3	11.4
e) Industrial Goods	3,671.6	3,966.1	8.0	428.0	562.4	31.4	440.2	504.2	14.5
f) Machinery and Equipment	3,306.0	2,776.8	-16.0	363.2	296.3	-18.4	401.5	348.0	-13.3
g) Automotive Products	436.9	333.4	-23.7	41.4	32.8	-20.8	34.9	36.4	4.3
h) Consumer Goods	105.0	130.6	24.4	10.7	14.7	37.4	14.7	15.6	6.1
i) Special Transactions	473.1	447.2	-5.5	52.9	49.1	-7.2	55.1	47.1	-14.5

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - SEPTEMBER 2002	JANUARY - SEPTEMBER 2003	JANUARY - SEPTEMBER Per cent Change	AUGUST 2002	AUGUST 2003	AUGUST Per cent Change	SEPTEMBER 2002	SEPTEMBER 2003	SEPTEMBER Per cent Change
Alberta									
a) Total	34,374.8	43,092.7	25.4	3,877.3	4,976.2	28.3	4,144.7	4,497.0	8.5
b) United States	30,129.4	39,090.7	29.7	3,381.7	4,518.3	33.6	3,708.6	4,032.2	8.7
c) Japan	915.4	834.9	-8.8	107.9	94.6	-12.3	90.8	88.2	-2.9
d) China	540.2	508.2	-5.9	58.8	43.4	-26.2	69.0	51.1	-25.9
e) Mexico	302.1	263.3	-12.8	32.5	26.8	-17.4	24.6	33.8	37.4
f) Korea, South	330.0	227.4	-31.1	38.3	25.4	-33.6	31.5	16.9	-46.2
g) Taiwan	189.1	214.7	13.5	23.2	22.1	-4.9	26.6	36.7	37.6
h) United Kingdom	130.1	131.2	0.8	11.3	18.2	61.1	12.5	12.9	3.0
i) Belgium	98.0	129.3	31.9	11.2	17.7	58.2	17.3	15.0	-13.3
l) Italy	95.2	101.4	6.5	11.4	13.2	15.3	9.2	17.0	84.9
k) Brazil	57.9	91.9	58.7	8.8	15.9	81.2	3.8	15.4	301.9
l) Other Countries	1,587.3	1,499.9	-5.5	192.2	180.4	-6.1	150.6	177.8	18.0

EXPORTS

Alberta Exports by Country
(January - September 2003)

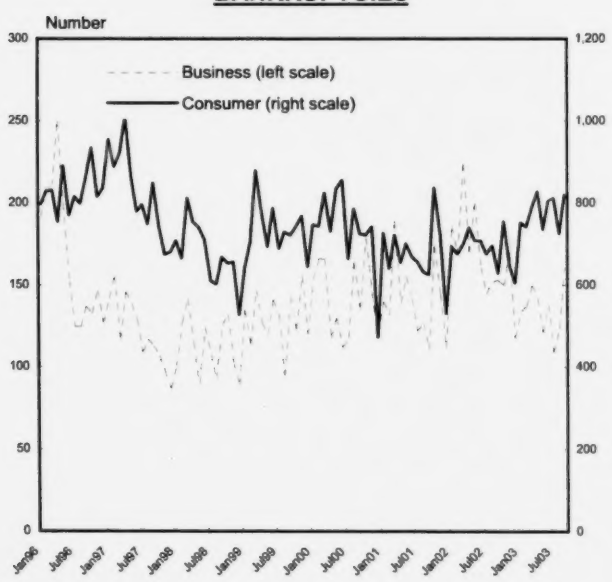


International & Interprovincial MIGRATION	JANUARY - JUNE 2002	2003	Per cent Change	JANUARY - MARCH 2002	2003	Per cent Change	APRIL - JUNE 2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	8,518	7,367	-13.5	3,919	3,098	-20.9	4,599	4,269	-7.2
- Emigration	2,318	2,328	0.4	1,017	1,019	0.2	1,301	1,309	0.6
- Net non-permanent residents	932	789	-15.3	410	614	49.8	522	175	-66.5
- Temporarily abroad	1,262	1,262	0.0	598	598	0.0	664	664	0.0
- Returning Canadians	1,187	1,187	0.0	405	405	0.0	782	782	0.0
- Net international migration	7,057	5,753	-18.5	3,119	2,500	-19.8	3,938	3,253	-17.4
b) Interprovincial									
- In-migration	34,617	33,661	-2.8	16,033	15,631	-2.5	18,584	18,030	-3.0
- Out-migration	23,073	27,995	21.3	10,241	13,011	27.0	12,832	14,984	16.8
- Net interprovincial migration	11,544	5,666	-50.9	5,792	2,620	-54.8	5,752	3,046	-47.0

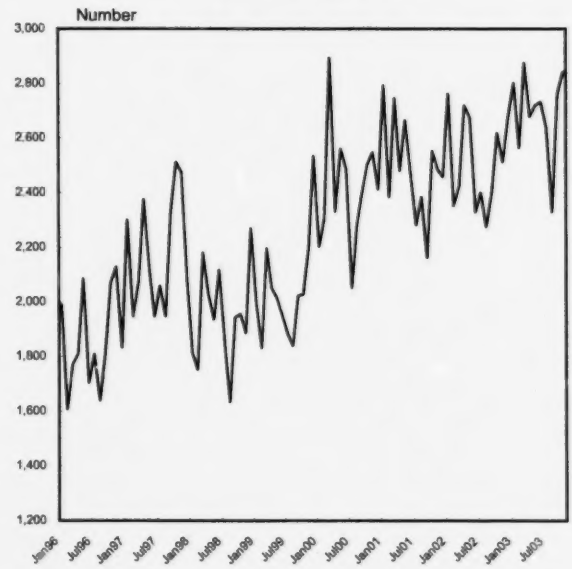
BANKRUPTCIES	JANUARY - SEPTEMBER 2002	2003	Per cent Change	AUGUST 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change
Alberta									
a) Business									
- Number	1,561	1,216	-22.1	152	124	-18.4	153	161	5.2
- Value ($'000)	367,370	236,981	-35.5	20,248	18,879	-6.8	99,651	31,252	-68.6
b) Consumer (number)	6,224	7,011	12.6	695	726	4.5	629	820	30.4

NEW BUSINESS INCORPORATIONS	JANUARY - OCTOBER 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change	OCTOBER 2002	2003	Per cent Change
Alberta									
Total Business Incorporations	24,952	26,944	8.0	2,400	2,761	15.0	2,618	2,842	8.6
- Alberta Corporations	23,263	25,374	9.1	2,236	2,613	16.9	2,422	2,682	10.7
- Non-Alberta Corporations	1,689	1,570	-7.0	164	148	-9.8	196	160	-18.4

BANKRUPTCIES



INCORPORATIONS



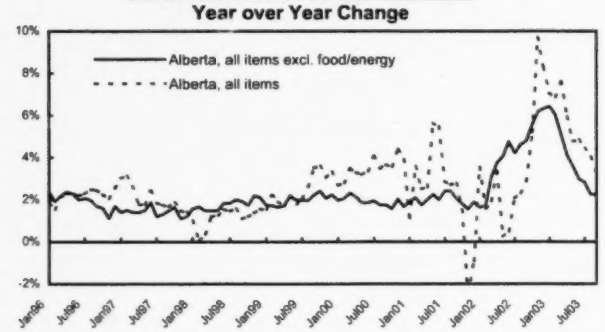
CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	SEP	JUN	JUL	AUG	SEP	SEP'02 - SEP'03
a) Alberta									
- All Items	117.4	120.1	124.2	125.9	130.1	129.6	129.3	130.1	3.3
- Food	111.7	116.9	120.4	119.5	123.2	122.0	121.7	121.4	1.6
- Shelter	118.6	121.5	122.3	123.4	133.0	131.9	130.1	132.0	7.0
- Energy	147.4	147.8	144.6	151.0	174.7	169.4	167.1	176.6	17.0
- All Items, excl. Food and Energy	115.6	118.0	123.0	124.8	127.3	127.3	127.3	127.6	2.2
b) Edmonton	115.9	118.4	121.9	123.3	128.7	128.5	128.2	128.9	4.5
c) Calgary	118.4	121.3	125.8	127.8	130.7	129.8	129.7	130.5	2.1

CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2000	2001	2002	JUL	AUG	JUN	JUL	AUG	% Change
a) Canada	109.0	111.7	114.2	114.8	115.2	117.2	117.3	N/A	2.2
b) United States	113.0	116.2	118.1	118.2	118.6	120.6	120.7	121.1	2.1
c) Germany	106.9	109.6	111.0	111.3	111.2	112.1	112.4	112.4	1.1
d) United Kingdom	114.2	116.3	118.2	118.0	118.3	121.6	121.6	N/A	3.1
e) France	106.2	108.0	110.1	110.1	110.3	112.3	112.1	112.4	1.9
f) Japan	101.5	100.8	99.9	99.7	100.0	99.7	N/A	N/A	-0.3

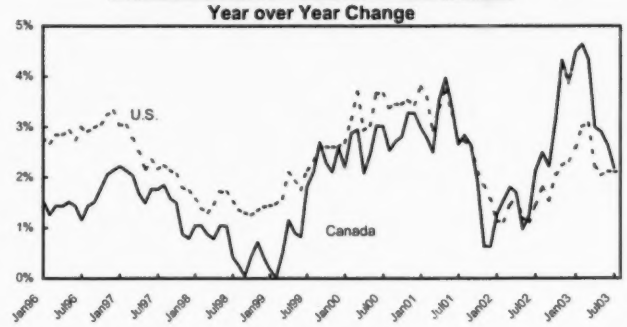
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	OCT	JUL	AUG	SEP	OCT	OCT'02 - OCT'03
a) United States	1.4854	1.5489	1.5706	1.5677	1.3815	1.3957	1.3632	1.3218	18.6
b) Japan	0.0138	0.0128	0.0126	0.0130	0.0116	0.0118	0.0119	0.0121	7.8
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.5456	1.5696	1.5558	1.5359	1.5485	-0.2
d) United Kingdom	2.2499	2.2298	2.3587	2.4528	2.2412	2.2236	2.2022	2.2198	10.5

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	OCT	JUL	AUG	SEP	OCT	OCT'02 - OCT'03
a) Canada	7.30	5.80	4.20	4.50	4.75	4.75	4.50	4.50	0.00
b) United States	9.30	6.80	4.70	4.75	4.00	4.00	4.00	4.00	-0.75

CONSUMER PRICE INDEX, ALBERTA
Year over Year Change

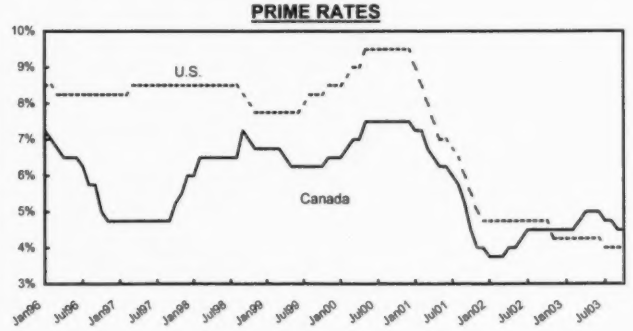


CONSUMER PRICE INDEX, US AND CANADA
Year over Year Change



EXCHANGE RATES

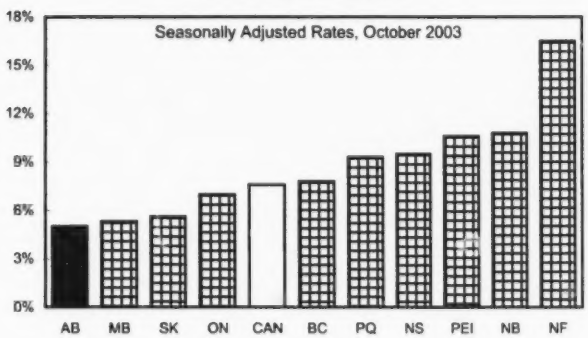
PRIME RATES



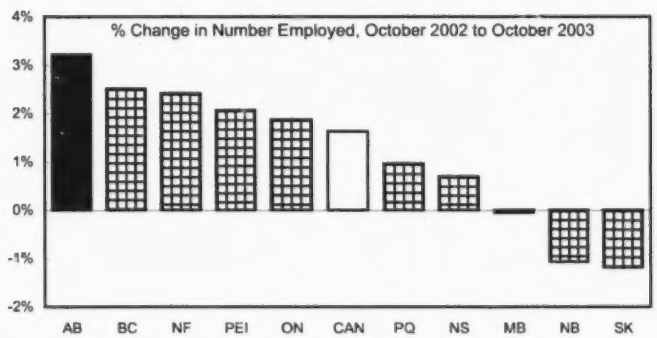
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JULY 1, 2002	519	137	934	750	7,443	12,097	1,155	995	3,114	4,115	31,362
b) JULY 1, 2003	520	138	936	751	7,487	12,238	1,163	995	3,154	4,147	31,630
c) Percent Change	0.1	0.6	0.2	0.1	0.6	1.2	0.6	-0.1	1.3	0.8	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) OCTOBER 2002	18.2	11.6	9.4	10.8	8.1	7.1	5.4	5.8	5.7	8.3	7.6
b) OCTOBER 2003	16.5	10.6	9.5	10.8	9.3	7.0	5.3	5.6	5.0	7.8	7.6
EMPLOYED (seasonally adjusted '000s)											
a) OCTOBER 2002	211	68	430	347	3,619	6,142	570	490	1,685	1,998	15,559
b) OCTOBER 2003	216	69	433	344	3,654	6,257	569	484	1,739	2,048	15,813
c) Percent Change	2.4	2.1	0.7	-1.1	1.0	1.9	-0.1	-1.2	3.2	2.5	1.6
BUILDING PERMITS ($000,000)											
a) JANUARY - SEPTEMBER 2002	306	118	654	514	6,389	16,866	705	524	5,318	4,221	35,768
b) JANUARY - SEPTEMBER 2003	311	149	803	550	7,580	17,595	868	616	5,140	4,912	38,705
c) Percent Change	1.8	26.4	22.8	7.0	18.6	4.3	23.0	17.5	-3.3	16.4	8.2
URBAN HOUSING STARTS (Number)											
a) JANUARY - OCTOBER 2002	1,369	475	2,933	2,012	27,816	67,124	1,905	1,951	27,233	16,699	149,517
b) JANUARY - OCTOBER 2003	1,514	480	2,642	2,461	32,450	68,475	2,313	2,313	27,059	20,846	160,553
c) Percent Change	10.6	1.1	-9.9	22.3	16.7	2.0	21.4	18.6	-0.6	24.8	7.4
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - JUNE 2002	2,977	822	6,173	4,824	55,805	111,165	8,045	6,315	32,481	31,155	261,117
b) JANUARY - JUNE 2003	3,160	856	6,492	5,056	58,459	115,752	8,334	6,572	34,083	32,364	272,617
c) Percent Change	6.2	4.2	5.2	4.8	4.8	4.1	3.6	4.1	4.9	3.9	4.4

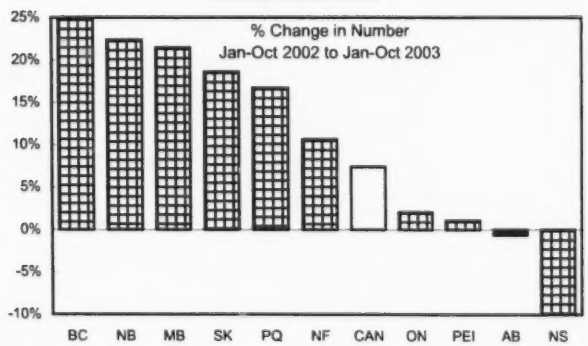
UNEMPLOYMENT RATES



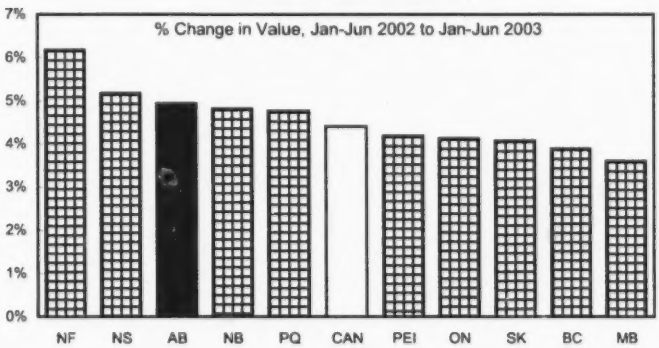
EMPLOYMENT



HOUSING STARTS



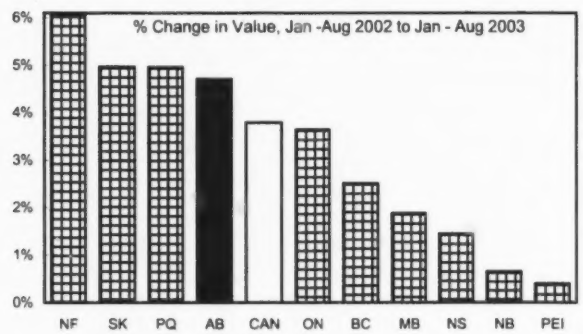
WAGES AND SALARIES



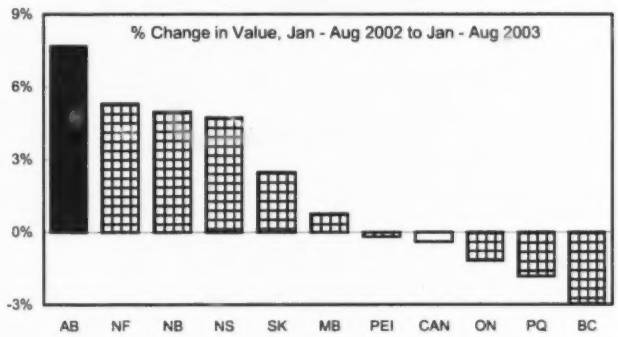
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - AUGUST 2002	3,372	881	6,102	4,895	46,373	76,415	7,104	5,974	24,861	26,718	203,428
b) JANUARY - AUGUST 2003	3,575	885	6,190	4,927	48,673	79,199	7,238	6,271	26,032	27,390	211,148
c) Percent Change	6.0	0.4	1.4	0.7	5.0	3.6	1.9	5.0	4.7	2.5	3.8
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - AUGUST 2002	1,502	861	5,550	8,277	80,052	183,874	7,628	4,868	26,476	23,013	342,139
b) JANUARY - AUGUST 2003	1,581	859	5,812	8,689	78,580	181,712	7,686	4,989	28,508	22,331	340,791
c) Percent Change	5.3	-0.2	4.7	5.0	-1.8	-1.2	0.8	2.5	7.7	-3.0	-0.4
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2002	40	194	189	227	2,714	3,913	1,748	2,810	3,951	1,132	16,919
b) JANUARY - JUNE 2003	39	193	187	207	2,806	3,934	1,748	2,805	3,675	1,117	16,711
c) Percent Change	-1.6	-0.7	-1.0	-9.0	3.4	0.5	0.0	-0.2	-7.0	-1.3	-1.2
EXPORTS ($000,000)											
a) JANUARY - SEPTEMBER 2002	3,958	508	3,913	6,050	48,980	135,913	6,998	8,281	34,375	21,695	271,450
b) JANUARY - SEPTEMBER 2003	3,692	472	4,169	6,501	46,271	125,942	6,561	7,563	43,093	22,062	267,171
c) Percent Change	-6.7	-7.0	6.5	7.5	-5.5	-7.3	-6.2	-8.7	25.4	1.7	-1.6
CONSUMER PRICE INDEX (1992=100)											
a) SEPTEMBER 2002	118.1	119.2	121.2	120.1	116.3	121.2	123.9	125.0	125.9	118.8	120.1
b) SEPTEMBER 2003	121.4	122.2	124.1	123.0	118.2	123.9	125.9	127.2	130.1	121.2	122.7
c) Percent Change	2.8	2.5	2.4	2.4	1.6	2.2	1.6	1.8	3.3	2.0	2.2

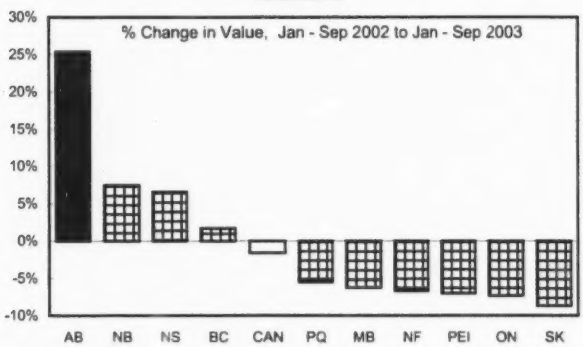
RETAIL TRADE



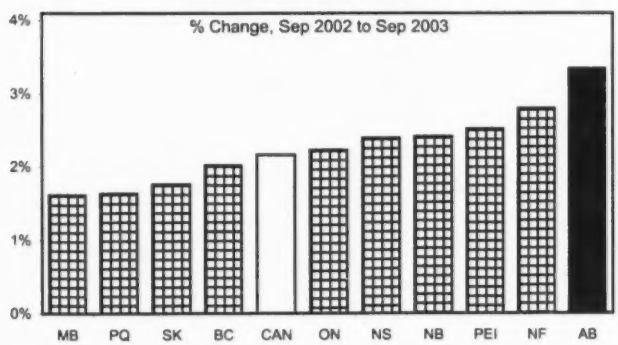
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	744,500	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	614,900	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	534,500	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	364,470	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	396,440	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	431,790	49,264
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	29,350	4,328
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	29,090	4,365
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	28,520	4,385
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	28,570	4,485
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	27,990	4,454
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	28,340	4,506
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	25,800	4,542
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	28,490	4,609
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	26,660	4,658
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	25,460	4,712
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	25,030	4,763
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	25,740	4,818
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	329,040	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,936
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,003
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,044
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,097
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,107
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,127
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,182
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,222
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,266
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,319
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	307,640	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	5,415
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	5,364
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	5,388
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	5,413
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	5,445
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	5,457
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	5,462
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	5,490
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	5,520
Oct02	5.7	1,685	591.1	225.1	166.8	3,285	4,029	35,620	5,568
Nov02	5.2	1,701	472.7	183.5	157.6	2,984	3,353	34,790	5,619
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	5,654
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	392,010	65,794
Jan03	5.5	1,695	473.1	247.9	132.8	1,833	3,165	32,170	5,674
Feb03	5.1	1,699	408.0	214.1	93.7	2,636	3,612	31,710	5,677
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	32,480	5,697
Apr03	5.5	1,701	590.1	237.8	139.6	2,908	4,990	33,360	5,666
May03	5.6	1,713	639.7	243.2	178.5	2,739	5,129	34,900	5,667
Jun03	5.1	1,723	613.4	405.5	177.5	2,921	5,086	**34,850**	5,702
Jul03	4.9	1,725	613.4	185.4	199.7	2,986	5,249	**35,680**	
Aug03	5.1	1,725	**557.5**	258.7	130.8	2,928	4,651	**35,110**	
Sep03	4.9	1,735	**554.0**	**199.5**	**144.6**	2,962	**4,536**		
Oct03	**5.0**	**1,739**				**2,568**			
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	696.24	41,273	3,088	319	2,964	12,595	6,896	13,546
Mar02	696.87	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.90	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	696.43	62,974	3,120	372	3,844	21,286	7,151	14,075
Jun02	697.82	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.95	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.78	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.80	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.40	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.53	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.56	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	88,950	169,742
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	**708.66**	44,927	3,282	331	3,280	12,575		
Mar03	706.99	52,846	3,226	355	3,652	16,654		
Apr03	701.62	42,506	3,257	340	3,641	17,415		
May03	692.30	56,432	3,210	367	4,121	21,454		
Jun03	704.63	103,404	3,242	374	**4,002**	17,437		
Jul03	**707.98**	145,798	**3,321**	**377**	**3,911**	17,111		
Aug03	**709.16**	**115,427**	**3,299**	**383**	**3,647**	16,679		
Sep03						**16,555**		
Oct03								
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,617	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,710	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,808	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,088	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,245	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,689	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,612	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,604	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,805	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,355	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,303	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,065	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	**7,562**	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	**5,572**	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	**5,537**	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	**5,112**	139	655	2,321	160
May01	229	28.33	5.74	3,885	**4,893**	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	**4,742**	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	**4,110**	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	**4,231**	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	**3,787**	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	**3,566**	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	**3,146**	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	**3,741**	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	**3,962**	170	740	2,557	161
May02	109	26.94	3.91	3,640	**4,175**	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	**3,852**	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	**3,911**	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	**3,877**	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	**4,144**	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,761	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,669	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	4,863	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	48,667	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,524	**5,241**	134	752	2,648	156
Feb03	414	35.75	6.83	3,398	**4,834**	137	742	2,389	176
Mar03	337	33.16	8.94	3,816	**6,297**	150	790	2,700	175
Apr03	124	28.14	5.88	3,408	**4,648**	142	828	2,531	147
May03	131	28.07	5.73	3,656	**4,245**	121	736	2,580	140
Jun03	291	30.32	5.93	3,526	**4,199**	138	807	2,568	164
Jul03	341	30.70	5.58	**3,536**	**4,156**	109	812	2,465	174
Aug03	367	31.60	**5.08**	**3,643**	**4,976**	124	726	2,200	130
Sep03	**298**	28.31			**4,497**	**161**	**820**	2,613	148
Oct03	**331**	**28.87**						**2,682**	**160**
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	117.3	120.7	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7		**121.1**	1.3957	1.5558	4.75	4.00
Sep03	**130.1**	**128.9**	**130.5**			1.3632	1.5359	4.50	4.00
Oct03						**1.3218**	**1.5485**	**4.50**	**4.00**
Nov03									
Dec03									
Average/Sum									

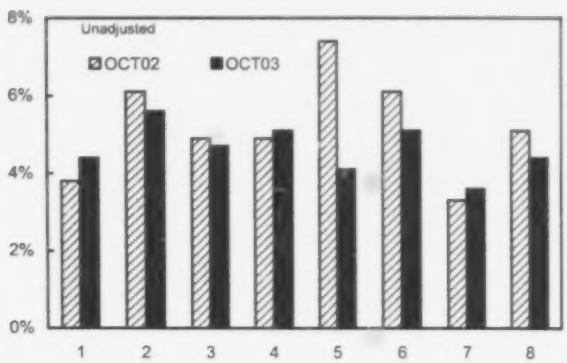
Note: Figures in **bold** are updated or revised from previous issues

REGIONAL ECONOMIC INDICATORS

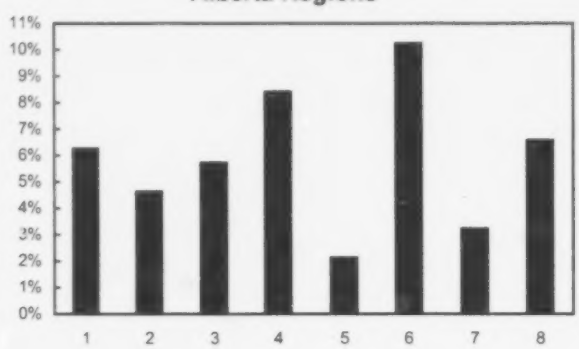
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	OCT02	OCT03
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.1	63.1
2) Athabasca - Grande Prairie	125.5	125.9
3) Edmonton Region	572	591.3
4) Red Deer Region	90.3	92.8
5) Banff - Jasper - Rocky Mountain House	50.2	46.3
6) Calgary Region	661.2	675.1
7) Camrose - Drumheller	102.4	101.9
8) Lethbridge - Medicine Hat	126.1	135.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.8	60.3
2) Athabasca - Grande Prairie	117.8	118.9
3) Edmonton Region	544.3	563.5
4) Red Deer Region	85.9	88.0
5) Banff - Jasper - Rocky Mountain House	46.5	44.4
6) Calgary Region	620.8	640.4
7) Camrose - Drumheller	99.0	98.2
8) Lethbridge - Medicine Hat	119.8	129.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.8%	4.4%
2) Athabasca - Grande Prairie	6.1%	5.6%
3) Edmonton Region	4.9%	4.7%
4) Red Deer Region	4.9%	5.1%
5) Banff - Jasper - Rocky Mountain House	7.4%	4.1%
6) Calgary Region	6.1%	5.1%
7) Camrose - Drumheller	3.3%	3.6%
8) Lethbridge - Medicine Hat	5.1%	4.4%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.2%	80.6%
2) Athabasca - Grande Prairie	74.3%	73.6%
3) Edmonton Region	71.9%	73.0%
4) Red Deer Region	74.4%	74.6%
5) Banff - Jasper - Rocky Mountain House	78.1%	71.7%
6) Calgary Region	75.8%	75.3%
7) Camrose - Drumheller	71.8%	70.6%
8) Lethbridge - Medicine Hat	66.1%	69.5%

Population (July/2002)	
1) Wood Buffalo - Cold Lake	110,299
2) Athabasca - Grande Prairie	236,331
3) Edmonton Region	1,009,977
4) Red Deer Region	161,701
5) Banff - Jasper	82,840
6) Calgary Region	1,068,773
7) Camrose - Drumheller	189,536
8) Lethbridge - Medicine Hat	254,129
5-year Population Growth (1997-2002)	
1) Wood Buffalo - Cold Lake	6.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	5.7%
4) Red Deer Region	8.4%
5) Banff - Jasper	2.1%
6) Calgary Region	10.2%
7) Camrose - Drumheller	3.2%
8) Lethbridge - Medicine Hat	6.6%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions



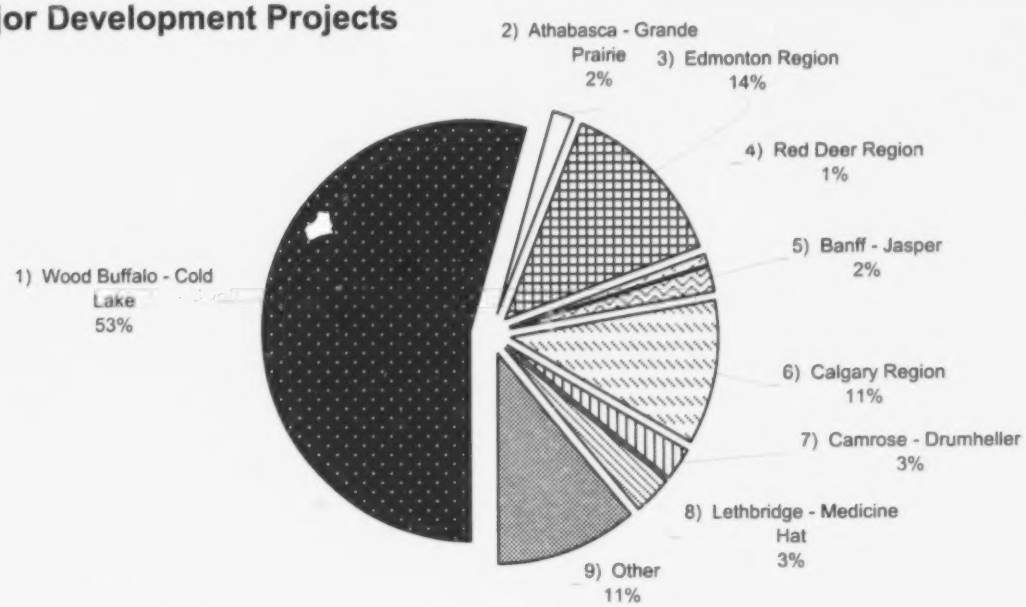
REGIONAL ECONOMIC INDICATORS

Major Economic Development Projects	OCTOBER 2003
Investment ($ 000,000)	
1) Wood Buffalo - Cold Lake	43,829.8
2) Athabasca - Grande Prairie	1,227.8
3) Edmonton Region	10,926.9
4) Red Deer Region	667.0
5) Banff - Jasper	1,554.6
6) Calgary Region	8,816.4
7) Camrose - Drumheller	2,054.6
8) Lethbridge - Medicine Hat	2,412.9
9) Other	8,973.7
Total	80,463.7

*The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

BUILDING PERMITS ($000,000)	JANUARY - SEPTEMBER 2002	2003	Per cent Change	AUGUST 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change
1) Wood Buffalo - Cold Lake	239.4	196.6	-17.9	30.5	21.0	-31.2	38.8	20.9	-46.2
2) Athabasca - Grande Prairie	381.8	285.3	-25.3	34.2	44.5	30.3	35.5	25.8	-27.3
3) Edmonton Region	1,398.1	1,384.2	-1.0	200.7	135.2	-32.6	176.1	151.6	-13.9
4) Red Deer Region	328.3	264.5	-19.4	36.6	25.1	-31.5	34.2	30.0	-12.1
5) Banff - Jasper	225.8	198.1	-12.3	13.9	10.7	-23.0	39.5	38.5	-2.6
6) Calgary Region	2,254.6	2,360.9	4.7	242.7	275.9	13.7	231.8	222.3	-4.1
7) Camrose - Drumheller	200.0	190.3	-4.8	24.0	17.8	-25.7	34.4	23.1	-32.7
8) Lethbridge - Medicine Hat	289.9	260.1	-10.3	36.9	27.3	-26.2	31.1	41.6	33.7
Total	5,317.9	5,139.9	-3.3	619.4	557.5	-10.0	621.5	554.0	-10.9

Major Development Projects


2) Athabasca - Grande Prairie 2%
3) Edmonton Region 14%
4) Red Deer Region 1%
5) Banff - Jasper 2%
6) Calgary Region 11%
7) Camrose - Drumheller 3%
8) Lethbridge - Medicine Hat 3%
9) Other 11%
1) Wood Buffalo - Cold Lake 53%

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
- Global Economic Outlook

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MONTHLY ECONOMIC REVIEW

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Current Economic Indicators
December 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate remained at 5.0% in November, the same rate as the previous month. This was well below the national average of 7.5%, and the third consecutive month in which Alberta had the lowest provincial unemployment rate in Canada. In November, Alberta's seasonally adjusted employment increased 2.4% or by 40,000 jobs, compared to the same month last year. The largest employment gains were in the *mining & oil & gas extraction* (11,200), *retail trade* (22,100), *wholesale trade* (13,200) and *finance, insurance & real estate* (13,200) industries.

Construction: In November, the number of urban housing starts fell 16%, compared to the same month last year. Multiple-unit and single detached housing starts declined by 25% and 10%, respectively. On a year-to-date basis, housing starts have fallen 2.2%. In October, the value of building permits issued by Alberta municipalities increased 5.6%, compared to October 2002. For January to October 2003, the value of building permits declined by 2.3%, compared to the same period last year.

Consumer Spending: Alberta's retail sales reached $3.2 billion in September, up 2.6% from the same month last year. On a year-to-date basis, retail sales are 4.4% higher than in the first three quarters of 2002. Alberta's seasonally adjusted home sales via the Multiple Listing Service (MLS) were 9.3% higher in October, compared to October 2002, and the value of these home sales increased 18%. In October, Albertans paid 0.4% less for the goods and services comprising the Consumer Price Index (CPI) than they did in September. On a year-over-year basis, Alberta's inflation rate was at its lowest level in 16 months, at 1.8%.

Energy: In November, drilling activity was 48% higher than in the same month last year. This was the twelfth consecutive month of year-over-year increases in the number of active drilling rigs. Year-to-date drilling activity is 37% higher than in the same period of 2002.

Manufacturing: In September, the value of Alberta's manufacturing shipments remained virtually unchanged at $3.7 billion, compared to the same month last year. For the year-to-date, the value of Alberta's manufacturing shipments was 6.7% higher than during the first three quarters of 2002. The largest gains have been registered in *metal fabricating* (+26%), *petroleum & coal products* (+20%) and *chemicals & chemical products* (+14%).

Farm Cash Receipts: In the third quarter of 2003, Alberta farm cash receipts fell 37%, compared to the same period last year, as a result of sharp reductions of livestock receipts. The reduction in livestock receipts was a result of BSE related border closures to Canadian beef products and live animals. For year-to-date, farm cash receipts have decreased 17%, compared to the first three quarters of 2002.

Exports: In October, the value of Alberta's international exports fell 2.3%, compared to the same month last year. Although still 5.6% lower than in the previous year, agricultural product exports showed a significant improvement following five consecutive months of large year-over-year declines. On a year-to-date basis, the value of Alberta's exports increased sharply by 23%, compared to the first ten months of 2002. Energy product exports have increased substantially by 44%, as a result of strong crude oil and natural gas prices.

Incorporations/Bankruptcies: In November, the number of business incorporations increased 6.9%, compared to November 2002. The number of business bankruptcies fell 9.3% and consumer bankruptcies increased 7.2% in October, compared to the same month of last year.

CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	SEP02	OCT02	NOV02	SEP03	OCT03	NOV03
Alberta						
a) Labour Force (000's)	1,780.1	1,787.0	1,794.0	1,825.1	1,830.9	1,831.9
Calgary	624.0	621.9	620.4	629.7	632.2	631.5
Edmonton	554.5	552.9	552.4	565.9	569.2	572.4
b) Employed (000's)	1,676.3	1,684.7	1,700.9	1,735.0	1,738.9	1,740.9
Calgary	585.4	582.4	580.9	599.7	599.4	597.0
Edmonton	527.1	525.9	525.5	537.9	541.2	545.7
c) Employment Rate (%)	68.9	69.1	69.7	69.9	69.9	69.9
Calgary	71.6	71.1	70.7	71.4	71.2	70.8
Edmonton	68.4	68.1	67.9	68.5	68.8	69.3
d) Unemployment (000's)	103.8	102.3	93.1	90.1	92.0	91.0
Calgary	38.5	39.5	39.5	30.0	32.8	34.5
Edmonton	27.5	27.0	26.9	28.1	27.9	26.7
e) Unemployment Rate (%)	5.8	5.7	5.2	4.9	5.0	5.0
Calgary	6.2	6.4	6.4	4.8	5.2	5.5
Edmonton	5.0	4.9	4.9	5.0	4.9	4.7
f) Participation Rate (%)	73.2	73.3	73.5	73.5	73.6	73.5
Calgary	76.3	75.9	75.5	75.0	75.1	74.9
Edmonton	71.9	71.6	71.4	72.1	72.4	72.7

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

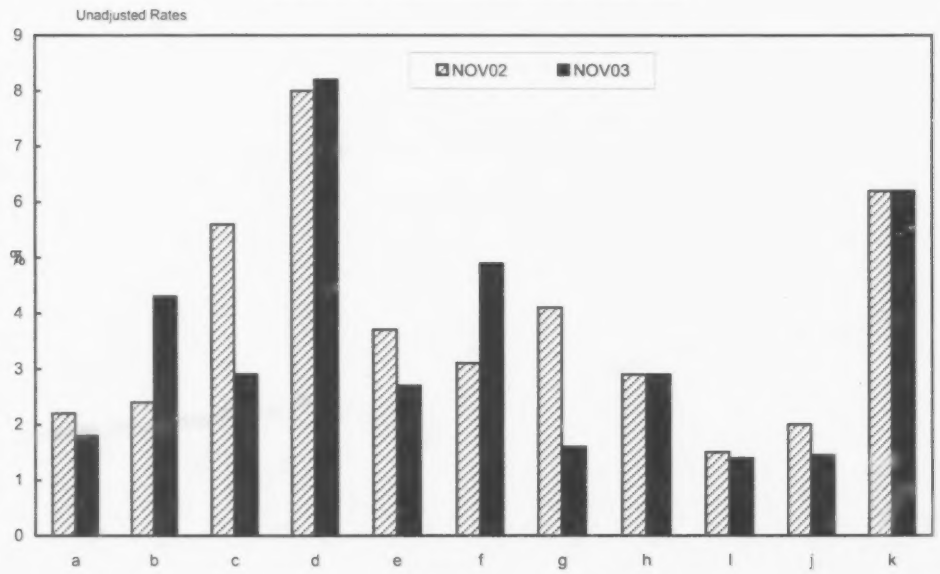
LABOUR FORCE (unadjusted)	SEP02	OCT02	NOV02	SEP03	OCT03	NOV03
Alberta						
a) Unemployment Rate - Alberta (%)	5.2	5.4	5.0	4.4	4.6	4.6
b) Male Unemployment Rate (%)	4.8	5.4	5.2	4.3	4.7	4.8
c) Female Unemployment Rate (%)	5.7	5.4	4.7	4.5	4.5	4.4
d) Youth Unemployment Rate (%)	11.2	11.8	10.9	8.6	8.3	7.1
e) Participation Rate (%)	72.9	72.9	73.2	73.3	73.2	73.3
f) Unemployment (000's)	92.7	95.5	88.6	80.0	84.5	84.4
g) Employed (000's)	1,680.4	1,681.6	1,698.0	1,739.5	1,736.8	1,741.4
Full-time	1,382.1	1,377.4	1,380.3	1,426.5	1,415.1	1,411.6
Part-time	298.3	304.2	317.7	313.0	321.7	329.8

EMPLOYMENT

UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	SEP02	OCT02	NOV02	SEP03	OCT03	NOV03
Alberta						
a) Agriculture						
Unemployment Rate (%)	3.1	2.3	2.2	1.3	1.2	1.8
Employed (000's)	61.8	67.1	71.8	69.7	65.0	65.6
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.2	4.0	2.4	5.0	3.6	4.3
Employed (000's)	81.6	87.4	92.0	102.6	107.7	103.2
c) Manufacturing						
Unemployment Rate (%)	3.0	5.2	5.6	3.9	3.0	2.9
Employed (000's)	157.3	148.1	147.5	142.7	150.5	150.2
d) Construction						
Unemployment Rate (%)	6.4	5.5	8.0	4.3	7.3	8.2
Employed (000's)	143.1	144.7	139.5	161.3	147.1	145.2
e) Retail Trade						
Unemployment Rate (%)	5.3	5.1	3.7	4.4	4.5	2.7
Employed (000's)	186.8	186.6	185.6	199.8	195.5	207.7
f) Transportation & Warehousing						
Unemployment Rate (%)	3.5	3.7	3.1	2.6	4.4	4.9
Employed (000's)	102.7	100.7	99.8	93.3	92.0	93.2
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.8	4.0	4.1	1.5	1.9	1.6
Employed (000's)	88.9	85.8	80.3	89.1	93.7	93.5
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.5	4.2	2.9	3.0	1.7	2.9
Employed (000's)	122.5	118.0	121.2	121.3	123.6	122.9
i) Educational Services						
Unemployment Rate (%)	2.0	2.0	1.5	4.3	2.0	1.4
Employed (000's)	105.4	105.7	112.1	107.6	109.7	113.1
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.0	2.1	2.0	1.0	2.2	1.4
Employed (000's)	162.1	164.0	164.3	157.3	154.8	156.4
k) Accommodation & Food Services						
Unemployment Rate (%)	5.3	7.3	6.2	4.3	5.7	6.2
Employed (000's)	118.0	118.0	118.8	118.6	121.4	123.1

INDUSTRY UNEMPLOYMENT RATES



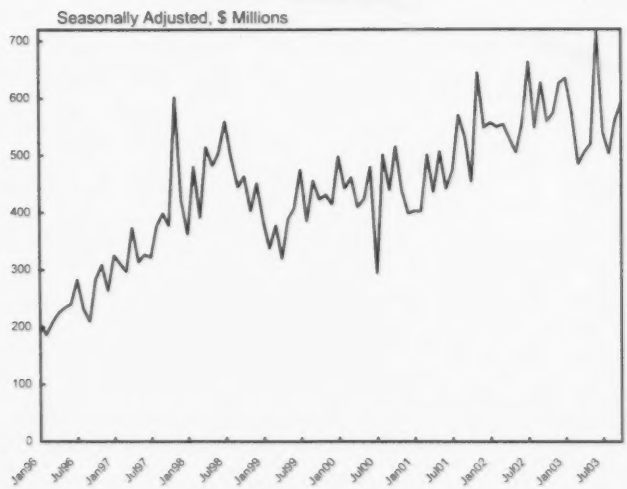
BUILDING PERMITS ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	5,909.0	5,774.3	-2.3	621.5	564.2	-9.2	591.1	624.1	5.6
Calgary	2,321.7	2,435.0	4.9	217.4	199.5	-8.2	225.1	239.9	6.6
Edmonton	1,510.6	1,498.1	-0.8	172.0	145.5	-15.4	166.8	162.2	-2.8
Residential - Alberta	3,940.2	3,652.8	-7.3	348.0	366.0	5.2	440.4	406.9	-7.6
Calgary	1,690.7	1,530.7	-9.5	144.8	153.4	5.9	176.1	186.3	5.8
Edmonton	1036.1	1,020.9	-1.5	96.7	87.8	-9.2	126.4	105.8	-16.4
Industrial - Alberta	349.4	292.2	-16.4	58.6	23.7	-59.5	23.3	26.4	13.1
Calgary	41.6	83.4	100.6	2.1	2.5	15.9	4.9	5.0	2.1
Edmonton	99.6	48.3	-51.5	4.9	3.6	-25.8	5.1	2.9	-43.6
Commercial - Alberta	1,127.9	1,164.1	3.2	157.9	121.3	-23.2	96.6	143.3	48.4
Calgary	455.2	463.3	1.8	58.6	27.6	-52.8	34.8	33.5	-3.7
Edmonton	297.2	305.9	2.9	65.1	33.4	-48.7	21.4	47.4	121.2
Institutional/Government - Alberta	491.4	665.1	35.4	57.1	53.2	-6.8	30.7	47.5	54.9
Calgary	134.1	357.5	166.5	11.9	16.0	35.1	9.4	15.1	60.7
Edmonton	77.6	122.9	58.4	5.2	20.6	293.9	13.8	6.1	-55.8

HOUSING STARTS (urban)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	30,217	29,564	-2.2	3,285	2,568	-21.8	2,984	2,505	-16.1
- Single Detached	18,480	17,233	-6.7	1,726	1,452	-15.9	1,800	1,614	-10.3
- All Others*	11,737	12,331	5.1	1,559	1,116	-28.4	1,184	891	-24.7
b) Calgary	13,420	12,470	-7.1	1,342	869	-35.2	1,296	950	-26.7
c) Edmonton	11,496	11,687	1.7	1,354	1,158	-14.5	1,246	974	-21.8

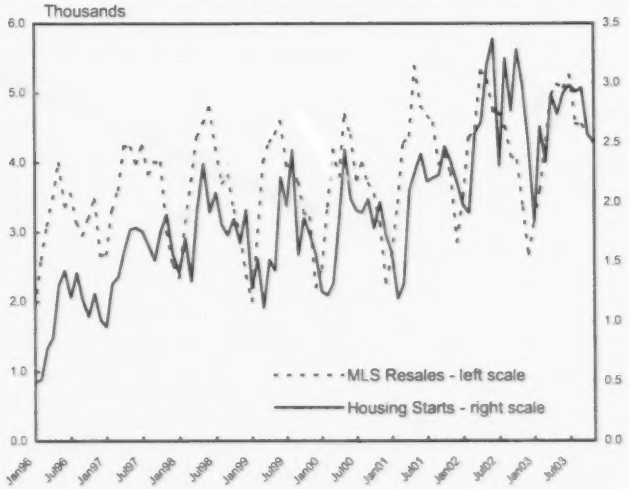
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	45,006	45,048	0.1	4,143	4,536	9.5	4,029	4,402	9.3
- Calgary	21,721	21,337	-1.8	1,981	2,071	4.5	1,930	2,021	4.7
- Edmonton	14,074	14,345	1.9	1,281	1,443	12.6	1,222	1,384	13.3
b) Alberta - total value ($000,000)	7,624.7	8,209.3	7.7	702.4	831.6	18.4	690.8	815.3	18.0
- Calgary	4,285.1	4,487.7	4.7	391.1	439.8	12.4	388.5	429.7	10.6
- Edmonton	2,106.6	2,371.3	12.6	193.2	242.2	25.4	183.8	237.5	29.2

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - SEPTEMBER 2002	2003	Per cent Change	AUGUST 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change
Alberta									
Number of Beneficiaries	288,800	305,730	5.9	33,090	35,140	6.2	34,220	35,050	2.4

*Seasonally Adjusted

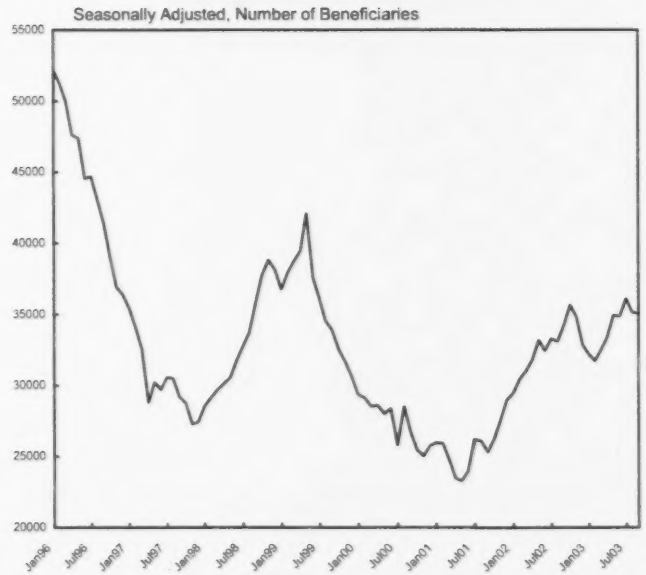
WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER 2002	2003	Per cent Change	AUGUST 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change
Alberta									
Total	48,717	50,859	4.4	5,456	5,696	4.4	5,484	5,722	4.3

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - SEPTEMBER 2002	2003	Per cent Change	AUGUST 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change
Alberta									
$/week, incl. overtime	$698.07	$705.12	1.0	$699.78	$706.85	1.0	$700.80	$715.05	2.0

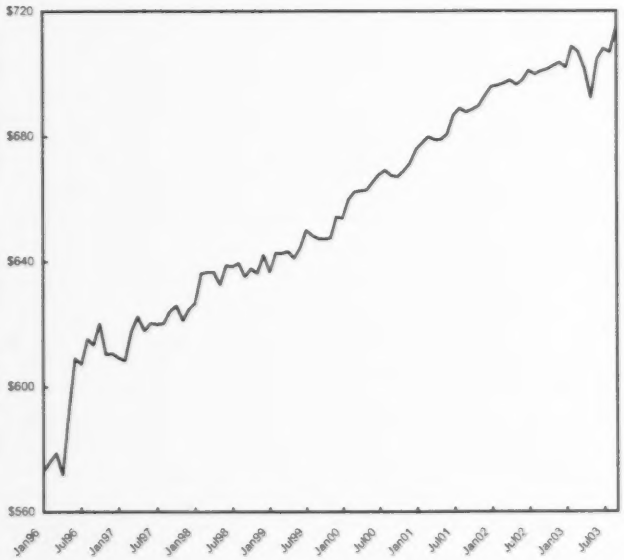
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - SEPTEMBER 2002	2003	Per cent Change	AUGUST 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change
Alberta									
Total (includes same-day)	803,780	763,842	-5.0	148,413	130,837	-11.8	93,496	81,357	-13.0
Total (excludes same-day)	692,766	673,568	-2.8	126,646	115,427	-8.9	78,482	71,269	-9.2
- U.S.A. (excludes same-day)	504,422	490,035	-2.9	96,527	89,319	-7.5	52,099	49,787	-4.4
- United Kingdom	77,109	85,027	10.3	9,491	9,923	4.6	8,443	8,246	-2.3
- Germany	25,367	24,010	-5.3	4,573	4,014	-12.2	4,439	4,057	-8.6
- Japan	18,072	7,913	-56.2	3,907	1,727	-55.8	6,237	3,062	-50.9
- Netherlands	13,018	11,984	-7.9	2,236	1,630	-27.1	1,435	1,223	-14.8
- Australia	5,285	6,101	15.4	766	832	8.6	688	583	-15.3
- Mexico	5,415	4,418	-18.4	1,091	700	-35.8	500	316	-36.8
- Switzerland	5,163	6,569	27.2	1,003	1,443	43.9	443	418	-5.6

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	27,992	29,227	4.4	3,132	3,289	5.0	3,131	3,211	2.6
- Food & Drug Stores	7,069	7,540	6.7	878	894	1.8	782	816	4.4
- Clothing & Shoe Stores	1,204	1,275	5.9	165	167	1.3	152	154	1.2
- Furniture, Appliances, Furnishings	1,653	1,709	3.4	214	216	0.8	210	217	3.2
- Motor & R.V. Dealers	7,723	7,887	2.1	854	870	1.9	846	838	-0.9
- Gasoline Service Stations	2,150	2,379	10.6	277	299	7.9	256	275	7.2
- Auto Parts, Access. & Services	1,664	1,861	11.9	194	215	10.4	179	209	16.9
- General Merchandise Stores	2,739	2,886	5.4	340	355	4.4	321	332	3.5
- All Other Stores	2,841	2,939	3.4	363	369	1.6	322	331	2.7

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total	3,216	3,224	0.3	382	379	-0.6	356	361	1.6

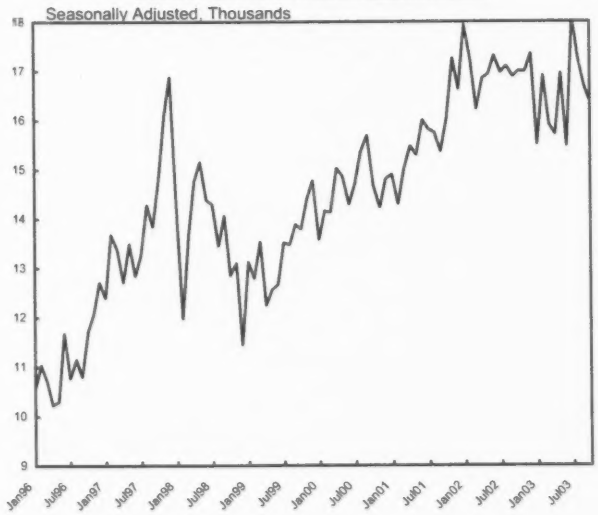
WHOLESALE TRADE ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
All Merchants, not seas. adjusted	31,195	33,624	7.8	3,550	3,681	3.7	3,555	3,944	11.0

NEW MOTOR VEHICLE SALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Number Sold	169,921	164,004	-3.5	16,866	16,555	-1.8	16,164	15,574	-3.7
- Passenger Vehicles	67,095	62,047	-7.5	6,572	6,117	-6.9	5,863	5,720	-2.4
- Commercial Vehicles	102,826	101,957	-0.8	10,294	10,438	1.4	10,301	9,854	-4.3

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE

NEW MOTOR VEHICLE SALES



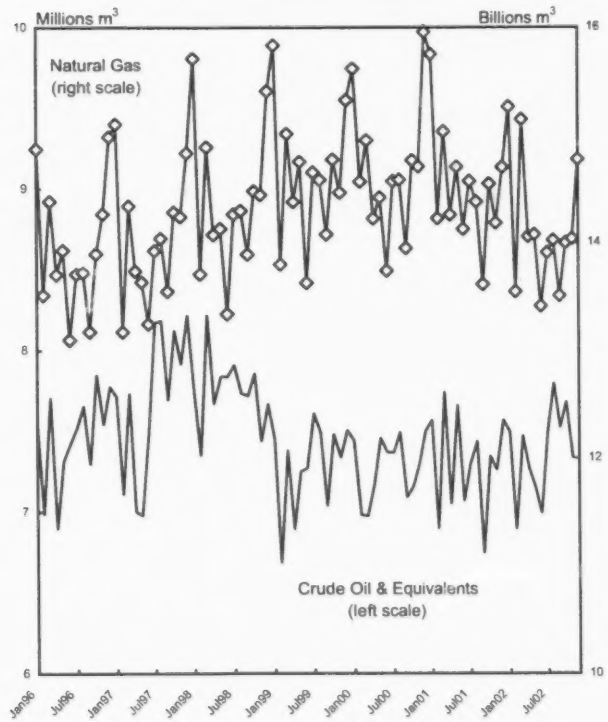
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	174,094	169,742	-2.5	14,181	14,039	-1.0	14,703	14,775	0.5
- Deliveries (million m^3)	127,008	131,205	3.3	9,917	10,870	9.6	10,016	11,906	18.9
b) Crude Oil and Equivalents									
- Production ('000 m^3)	87,639	88,950	1.5	7,263	7,338	1.0	7,568	7,835	3.5
- Deliveries ('000 m^3)	92,172	93,436	1.4	7,902	6,707	-15.1	7,676	7,405	-3.5

RIG ACTIVITY	JANUARY - NOVEMBER AVERAGE 2002	2003	Per cent Change	OCTOBER 2002	2003	Per cent Change	NOVEMBER 2002	2003	Per cent Change
Alberta									
a) Drilling	224	308	37.4	180	331	84.0	232	342	47.6
b) Available	514	502	-2.4	514	516	0.4	515	507	-1.5

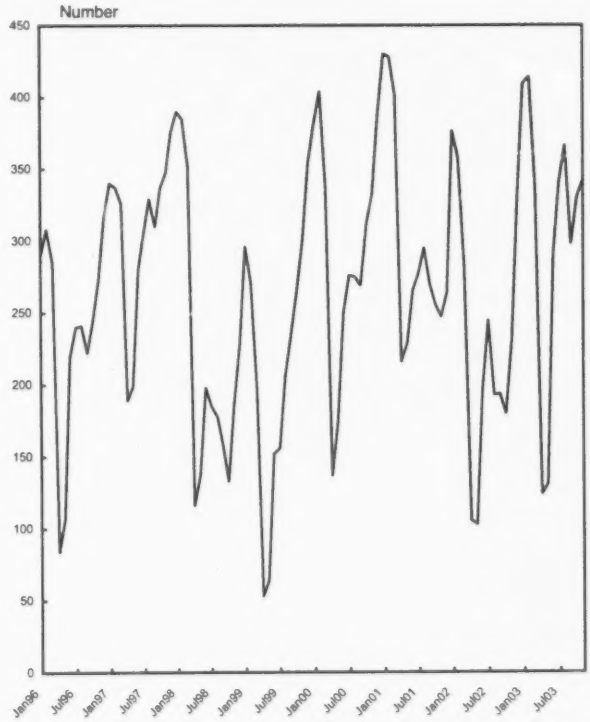
ENERGY PRICES	ANNUAL AVERAGES 2001	2002	2002 SEP	2002 OCT	2003 SEP	2003 SEP	2003 OCT	2003 SEP	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.09	29.67	28.86	29.67	28.31	28.87	26.09	-12.1
Natural Gas Reference Price (C$/GJ)	5.12	3.68	3.51	4.27	3.51	5.19	N/A	N/A	47.9

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



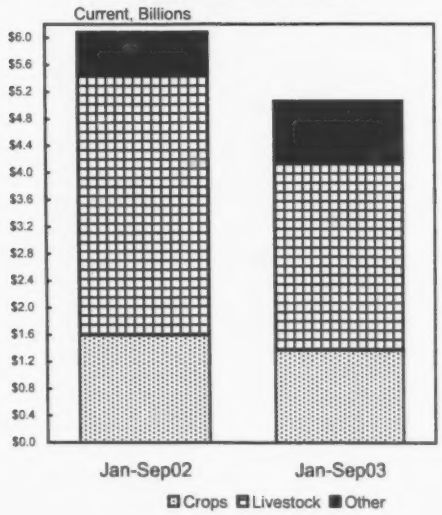
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	30,144.8	32,161.7	6.7	3,619.3	3,636.7	0.5	3,668.9	3,667.5	0.0
b) Food	6,789.3	6,648.3	-2.1	789.0	744.0	-5.7	773.4	729.0	-5.7
c) Beverage	540.1	547.1	1.3	65.7	69.5	5.8	56.8	60.1	5.8
d) Plastics & Rubber Products	771.6	802.4	4.0	98.6	110.8	12.3	95.0	102.3	7.8
e) Primary Metal	660.6	751.7	13.8	82.8	79.3	-4.2	76.8	77.3	0.6
f) Metal Fabricating	1,922.5	2,418.5	25.8	218.7	273.0	24.8	266.1	319.3	20.0
g) Printing & Publishing	427.7	403.0	-5.8	48.8	42.8	-12.1	51.5	46.2	-10.3
h) Non-Metallic Mineral Products	1,112.0	1,104.1	-0.7	153.1	145.4	-5.0	158.4	149.3	-5.8
i) Petroleum/Coal Products	5,376.5	6,459.1	20.1	768.4	765.4	-0.4	743.5	706.0	-5.0
j) Chemicals & Chemical Products	4,634.8	5,304.4	14.4	555.8	533.4	-4.0	530.1	523.8	-1.2
k) Wood	1,725.5	1,762.6	2.1	184.0	225.1	22.4	187.3	242.2	29.3
l) Furniture and Fixtures	620.3	578.2	-6.8	68.5	61.8	-9.8	74.0	65.6	-11.3
m) Paper & Allied	1,134.7	1,157.6	2.0	140.0	142.0	1.4	130.8	121.4	-7.2
n) Computers & Electronics	1,018.1	744.5	-26.9	104.9	71.2	-32.1	129.9	115.2	-11.3
o) Transportation Equipment	596.6	651.1	9.1	51.0	67.2	31.7	75.1	68.4	-8.9
p) Machinery	2,156.3	2,120.9	-1.6	213.5	218.5	2.3	240.9	252.6	4.9
q) Other Manufacturing	658.4	708.4	7.6	76.6	87.5	14.3	79.5	88.9	11.8

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total From Operations	6,084.2	5,063.9	-16.8	1,816.3	1,469.3	-19.1	2,118.0	1,337.4	-36.9
b) Crops	1,592.2	1,371.4	-13.9	489.9	374.2	-23.6	405.9	474.7	16.9
- Wheat, other than Durum	471.2	417.1	-11.5	160.9	129.2	-19.7	145.7	164.0	12.6
- Durum Wheat	82.1	124.5	51.6	25.9	56.1	116.6	31.6	42.5	34.5
- Barley	115.0	74.7	-35.0	43.6	20.6	-52.8	35.3	31.6	-10.5
- Canola	333.6	300.6	-9.9	112.8	68.8	-39.0	88.2	129.5	46.8
c) Livestock	3,849.3	2,770.0	-28.0	1,274.2	971.4	-23.8	1,329.6	594.8	-55.3
- Cattle and Calves	2,910.9	1,844.0	-36.7	973.4	669.9	-31.2	1,014.4	282.9	-72.1
- Hogs	360.9	354.9	-1.7	118.0	121.4	2.9	107.8	119.7	11.0
- Dairy Products	272.2	290.5	6.7	92.9	98.2	5.7	88.3	93.5	5.9
- Poultry	140.2	141.1	0.6	47.7	47.1	-1.3	49.6	50.7	2.2

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

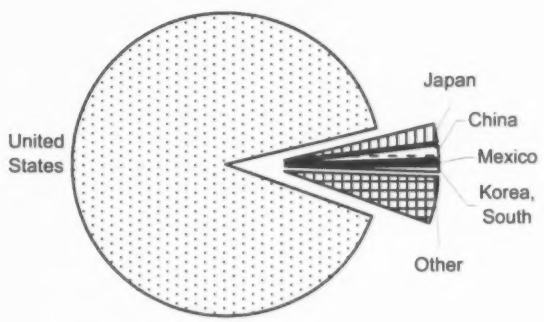
EXPORTS By Commodity Groups ($000,000)	JANUARY - OCTOBER 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change	OCTOBER 2002	2003	Per cent Change
Alberta									
a) Total	39,142.3	48,057.4	22.8	4,144.7	4,497.0	8.5	4,767.6	4,656.4	-2.3
b) Agricultural Products	4,125.4	3,099.6	-24.9	375.9	311.3	-17.2	428.6	404.7	-5.6
c) Energy Products	23,825.1	34,352.8	44.2	2,612.8	3,001.0	14.9	3,209.2	3,168.1	-1.3
d) Forestry Products	2,265.4	2,104.7	-7.1	209.5	233.3	11.4	196.0	244.6	24.8
e) Industrial Goods	4,131.0	4,440.8	7.5	440.2	504.2	14.5	459.4	472.6	2.9
f) Machinery and Equipment	3,668.3	3,045.3	-17.0	401.5	348.0	-13.3	362.3	264.4	-27.0
g) Automotive Products	480.3	368.8	-23.2	34.9	36.4	4.3	43.5	35.0	-19.5
h) Consumer Goods	119.3	144.8	21.4	14.7	15.6	6.1	14.3	14.2	-0.7
i) Special Transactions	527.5	500.5	-5.1	55.1	47.1	-14.5	54.4	52.9	-2.8

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - OCTOBER 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change	OCTOBER 2002	2003	Per cent Change
Alberta									
a) Total	39,142.3	48,057.4	22.8	4,144.7	4,424.2	6.7	4,767.6	4,656.4	-2.3
b) United States	34,362.8	43,576.7	26.8	3,708.6	3,953.6	6.6	4,233.4	4,186.8	-1.1
c) Japan	1,025.7	931.5	-9.2	90.8	88.7	-2.3	110.3	95.7	-13.2
d) China	608.5	562.5	-7.6	69.0	54.1	-21.6	68.4	51.1	-25.2
e) Mexico	351.3	302.7	-13.8	24.6	33.8	37.5	49.3	39.4	-20.1
f) Korea, South	362.0	251.3	-30.6	31.5	18.1	-42.6	32.0	22.7	-29.1
g) Taiwan	215.4	233.9	8.6	26.6	37.3	39.9	26.3	18.6	-29.0
h) Belgium	108.0	151.5	40.3	17.3	15.1	-13.0	10.0	22.2	120.9
i) United Kingdom	146.6	146.0	-0.5	12.5	12.9	3.4	16.5	14.6	-11.5
l) Italy	108.7	111.1	2.3	9.2	17.5	91.1	13.4	9.2	-31.7
k) Netherlands	84.4	99.6	18.1	8.1	3.9	-52.4	6.2	9.9	59.8
l) Other Countries	1,768.8	1,690.6	-4.4	146.3	189.1	29.2	201.8	186.2	-7.7

EXPORTS

Alberta Exports by Country
(January - October 2003)



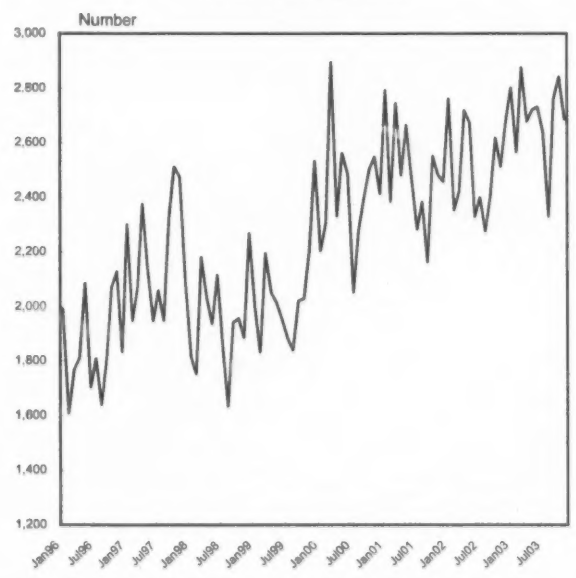
International & Interprovincial MIGRATION	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) International									
- Immigration	8,518	7,367	-13.5	3,919	3,098	-20.9	4,599	4,269	-7.2
- Emigration	2,318	2,328	0.4	1,017	1,019	0.2	1,301	1,309	0.6
- Net non-permanent residents	932	789	-15.3	410	614	49.8	522	175	-66.5
- Temporarily abroad	1,262	1,262	0.0	598	598	0.0	664	664	0.0
- Returning Canadians	1,187	1,187	0.0	405	405	0.0	782	782	0.0
- Net international migration	7,057	5,753	-18.5	3,119	2,500	-19.8	3,938	3,253	-17.4
b) Interprovincial									
- In-migration	34,617	33,661	-2.8	16,033	15,631	-2.5	18,584	18,030	-3.0
- Out-migration	23,073	27,995	21.3	10,241	13,011	27.0	12,832	14,984	16.8
- Net interprovincial migration	11,544	5,666	-50.9	5,792	2,620	-54.8	5,752	3,046	-47.0

BANKRUPTCIES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Business									
- Number	962	854	-11.2	153	161	5.2	150	136	-9.3
- Value ($'000)	417,002	264,943	-36.5	99,651	31,252	-68.6	49,793	27,624	-44.5
b) Consumer (number)	8,184	8,023	-2.0	629	820	30.4	755	809	7.2

NEW BUSINESS INCORPORATIONS	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	27,465	29,630	7.9	2,618	2,842	8.6	2,513	2,686	6.9
- Alberta Corporations	25,616	27,910	9.0	2,422	2,682	10.7	2,353	2,536	7.8
- Non-Alberta Corporations	1,849	1,720	-7.0	196	160	-18.4	160	150	-6.3

BANKRUPTCIES

INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	OCT	JUL	AUG	SEP	OCT	OCT'02 - OCT'03
a) Alberta									
- All Items	117.4	120.1	124.2	127.3	129.6	129.3	130.1	129.6	1.8
- Food	111.7	116.9	120.4	119.2	122.0	121.7	121.4	121.3	1.8
- Shelter	118.6	121.5	122.3	128.9	131.9	130.1	132.0	132.0	2.4
- Energy	147.4	147.8	144.6	167.1	169.4	167.1	176.6	162.8	-2.6
- All Items, excl. Food and Energy	115.6	118.0	123.0	125.1	127.3	127.3	127.6	128.0	2.3
b) Edmonton	115.9	118.4	121.9	125.6	128.5	128.2	128.9	128.1	2.0
c) Calgary	118.4	121.3	125.8	128.2	129.8	129.7	130.5	130.2	1.6

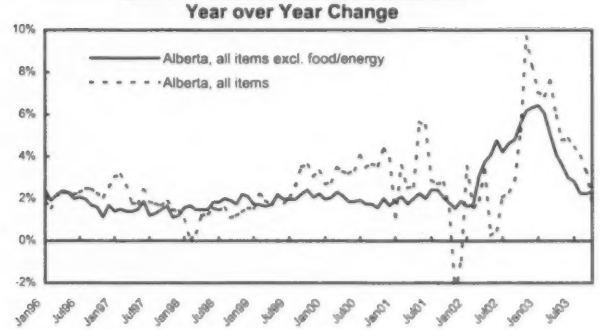
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2002		2003			Annual
Selected Countries	2000	2001	2002	AUG	SEP	JUL	AUG	SEP	% Change
a) Canada	109.0	111.7	114.2	115.2	115.2	117.3	117.6	N/A	2.1
b) United States	113.0	116.2	118.1	118.6	118.8	120.7	121.1	121.5	2.3
c) Germany	106.9	109.6	111.0	111.2	111.1	112.4	112.4	112.2	1.0
d) United Kingdom	114.2	116.3	118.2	118.3	119.1	121.6	121.8	122.4	2.8
e) France	106.2	108.0	110.1	110.3	110.5	112.1	112.4	112.9	2.2
f) Japan	101.5	100.8	99.9	100.0	100.0	99.5	99.7	N/A	-0.3

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	NOV	AUG	SEP	OCT	NOV	NOV'02 - NOV'03
a) United States	1.4854	1.5489	1.5706	1.5714	1.3957	1.3632	1.3218	1.3126	19.7
b) Japan	0.0138	0.0128	0.0126	0.0129	0.0118	0.0119	0.0121	0.0120	7.5
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.5731	1.5558	1.5359	1.5485	1.5383	2.3
d) United Kingdom	2.2499	2.2298	2.3587	2.4680	2.2236	2.2022	2.2198	2.2197	11.2

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2003				% Change
	2000	2001	2002	NOV	AUG	SEP	OCT	NOV	NOV'02 - NOV'03
a) Canada	7.30	5.80	4.20	4.50	4.75	4.50	4.50	4.50	0.00
b) United States	9.30	6.80	4.70	4.25	4.00	4.00	4.00	4.00	-0.25

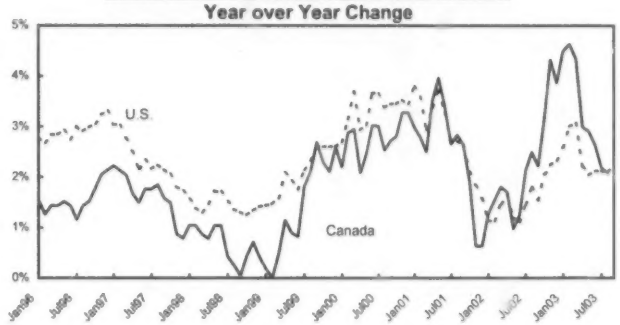
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

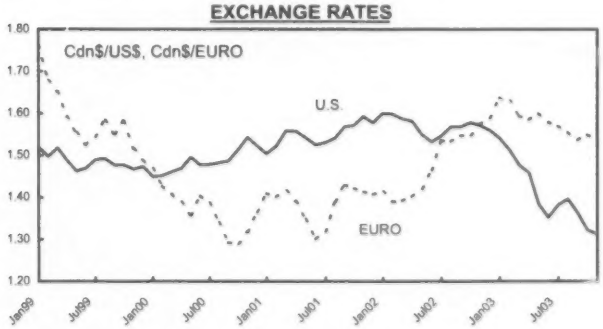


CONSUMER PRICE INDEX, US AND CANADA

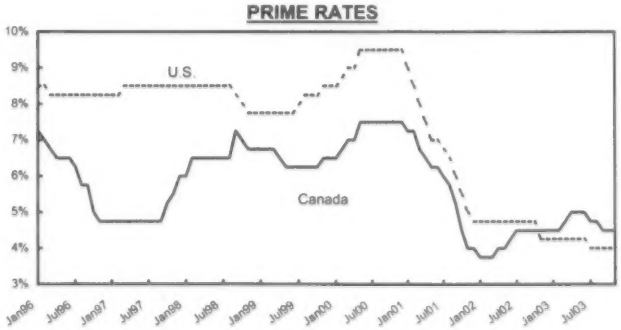
Year over Year Change



EXCHANGE RATES



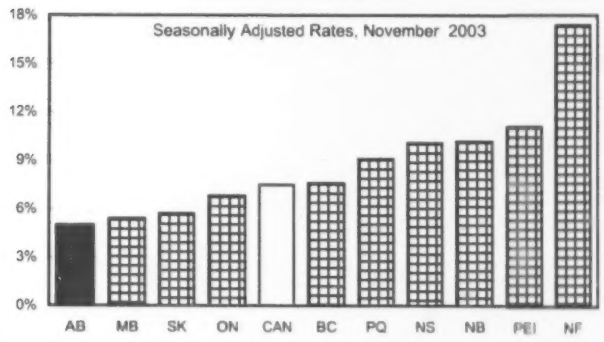
PRIME RATES



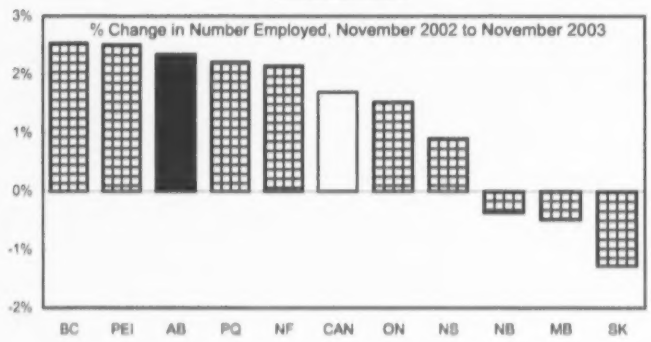
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JULY 1, 2002	519	137	934	750	7,443	12,097	1,155	995	3,114	4,115	31,362
b) JULY 1, 2003	520	138	936	751	7,487	12,238	1,163	995	3,154	4,147	31,630
c) Percent Change	0.1	0.6	0.2	0.1	0.6	1.2	0.6	-0.1	1.3	0.8	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) NOVEMBER 2002	18.5	11.4	9.5	10.3	8.6	6.7	5.3	5.9	5.2	8.5	7.5
b) NOVEMBER 2003	17.4	11.1	10.1	10.2	9.1	6.8	5.4	5.7	5.0	7.6	7.5
EMPLOYED (seasonally adjusted '000s)											
a) NOVEMBER 2002	209	68	432	350	3,628	6,156	570	492	1,701	1,997	15,602
b) NOVEMBER 2003	214	69	435	348	3,708	6,250	567	486	1,741	2,048	15,867
c) Percent Change	2.2	2.5	0.9	-0.4	2.2	1.5	-0.5	-1.3	2.4	2.5	1.7
BUILDING PERMITS ($000,000)											
a) JANUARY - OCTOBER 2002	346	132	730	594	7,230	19,025	799	582	5,909	4,801	40,311
b) JANUARY - OCTOBER 2003	360	163	884	620	8,551	19,743	953	668	5,774	5,467	43,381
c) Percent Change	4.0	23.5	21.0	4.5	18.3	3.8	19.3	14.9	-2.3	13.9	7.6
URBAN HOUSING STARTS (Number)											
a) JANUARY - NOVEMBER 2002	1,479	498	3,283	2,460	30,803	74,313	2,066	2,119	30,217	18,797	166,035
b) JANUARY - NOVEMBER 2003	1,718	517	3,050	2,730	36,244	74,976	2,541	2,494	29,564	23,013	176,847
c) Percent Change	16.2	3.8	-7.1	11.0	17.7	0.9	23.0	17.7	-2.2	22.4	6.5
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2002	4,489	1,232	9,300	7,242	84,402	167,914	12,143	9,502	48,717	46,953	393,943
b) JANUARY - SEPTEMBER 2003	4,760	1,29[illegible]	9,779	7,593	88,182	173,633	12,567	9,978	50,859	48,639	409,517
c) Percent Change	6.0	4.8	5.2	4.8	4.5	3.4	3.5	5.0	4.4	3.6	4.0

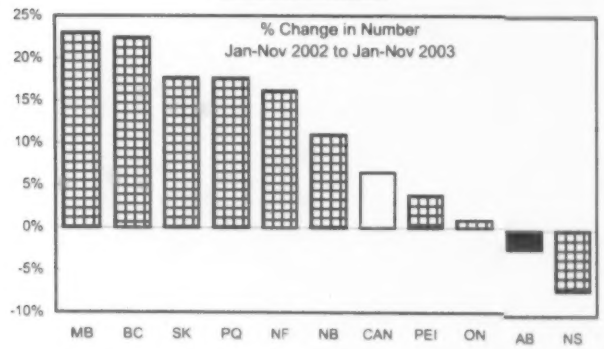
UNEMPLOYMENT RATES



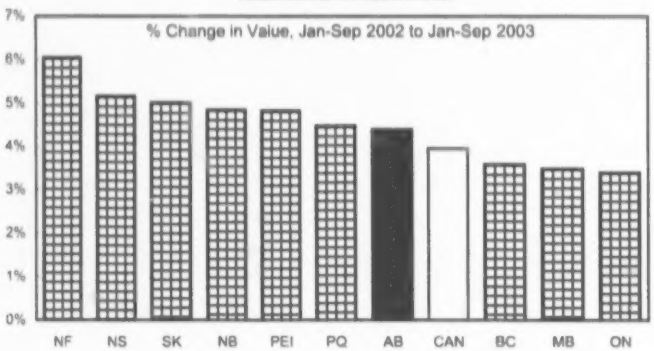
EMPLOYMENT



HOUSING STARTS



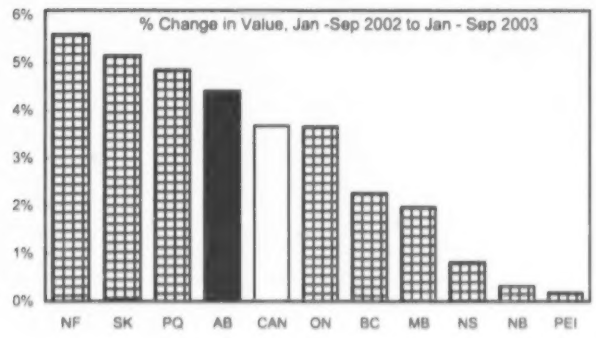
WAGES AND SALARIES



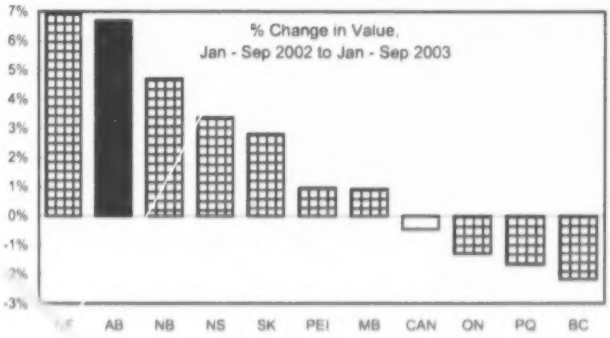
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2002	3,808	991	6,871	5,502	52,220	86,028	7,985	6,719	27,992	30,076	229,020
b) JANUARY - SEPTEMBER 2003	4,021	993	6,928	5,519	54,755	89,183	8,143	7,065	29,227	30,758	237,463
c) Percent Change	5.6	0.2	0.8	0.3	4.9	3.7	2.0	5.2	4.4	2.3	3.7
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - SEPTEMBER 2002	1,683	983	6,337	9,412	90,790	207,926	8,606	5,481	30,145	25,882	387,288
b) JANUARY - SEPTEMBER 2003	1,800	992	6,551	9,854	89,281	205,251	8,686	5,635	32,162	25,320	385,581
c) Percent Change	6.9	1.0	3.4	4.7	-1.7	-1.3	0.9	2.8	6.7	-2.2	-0.4
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2002	59	267	292	313	4,093	5,966	2,637	4,281	6,084	1,635	25,626
b) JANUARY - SEPTEMBER 2003	60	278	294	296	4,307	5,995	2,600	4,002	5,064	1,587	24,483
c) Percent Change	0.9	4.2	0.8	-5.2	5.2	0.5	-1.4	-6.5	-16.8	-2.9	-4.5
EXPORTS ($000,000)											
a) JANUARY - OCTOBER 2002	4,468	575	4,339	6,784	54,989	152,394	7,793	9,301	39,142	24,216	304,855
b) JANUARY - OCTOBER 2003	4,113	533	4,605	7,146	51,507	140,997	7,344	8,495	48,057	24,189	297,945
c) Percent Change	-8.0	-7.4	6.1	5.3	-6.3	-7.5	-5.8	-8.7	22.8	-0.1	-2.3
CONSUMER PRICE INDEX (1992=100)											
a) OCTOBER 2002	119.2	120.3	122.0	120.6	116.7	121.5	123.8	125.1	127.3	118.7	120.5
b) OCTOBER 2003	120.3	122.0	123.5	122.2	118.3	123.6	125.1	126.6	129.6	120.6	122.4
c) Percent Change	0.9	1.4	1.2	1.3	1.4	1.7	1.1	1.2	1.8	1.6	1.6

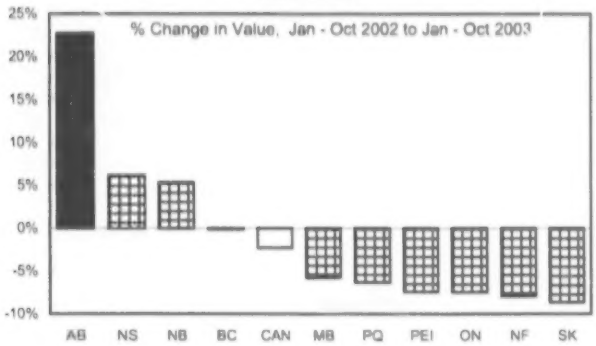
RETAIL TRADE



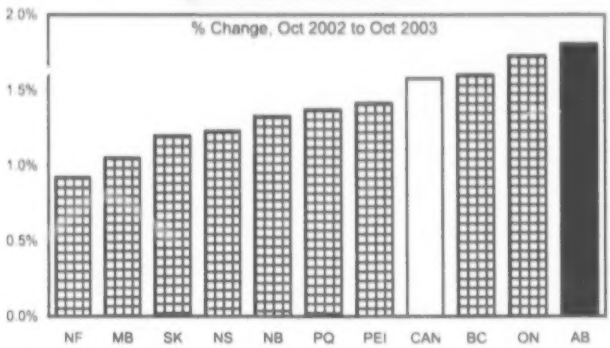
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX

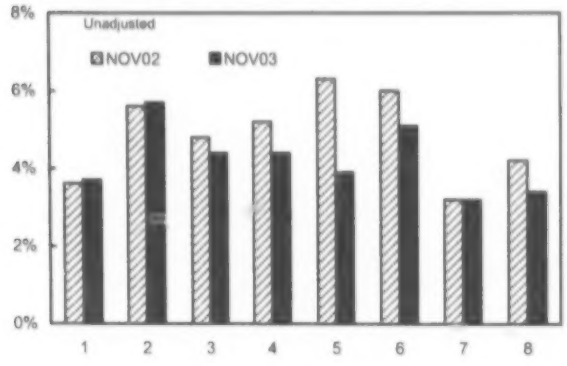


REGIONAL ECONOMIC INDICATORS

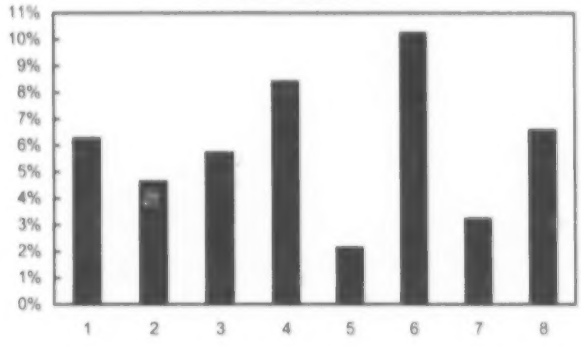
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	NOV02	NOV03
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	60.9	62.6
2) Athabasca - Grande Prairie	124.4	123.5
3) Edmonton Region	565.9	588.8
4) Red Deer Region	90.8	92.6
5) Banff - Jasper - Rocky Mountain House	49.1	46.2
6) Calgary Region	657.1	670.9
7) Camrose - Drumheller	101.9	103.9
8) Lethbridge - Medicine Hat	128.9	133.7
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.6	60.3
2) Athabasca - Grande Prairie	117.4	116.4
3) Edmonton Region	538.9	563.0
4) Red Deer Region	86.1	88.5
5) Banff - Jasper - Rocky Mountain House	46.0	44.4
6) Calgary Region	617.7	636.8
7) Camrose - Drumheller	98.6	100.7
8) Lethbridge - Medicine Hat	123.4	129.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.6%	3.7%
2) Athabasca - Grande Prairie	5.6%	5.7%
3) Edmonton Region	4.8%	4.4%
4) Red Deer Region	5.2%	4.4%
5) Banff - Jasper - Rocky Mountain House	6.3%	3.9%
6) Calgary Region	6.0%	5.1%
7) Camrose - Drumheller	3.2%	3.2%
8) Lethbridge - Medicine Hat	4.2%	3.4%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.7%	79.8%
2) Athabasca - Grande Prairie	73.6%	72.1%
3) Edmonton Region	71.0%	72.6%
4) Red Deer Region	74.7%	74.3%
5) Banff - Jasper - Rocky Mountain House	76.2%	71.5%
6) Calgary Region	75.1%	74.7%
7) Camrose - Drumheller	71.3%	71.9%
8) Lethbridge - Medicine Hat	67.5%	68.7%

Population (July/2002)	
1) Wood Buffalo - Cold Lake	110,299
2) Athabasca - Grande Prairie	236,331
3) Edmonton Region	1,009,977
4) Red Deer Region	161,701
5) Banff - Jasper	82,840
6) Calgary Region	1,068,773
7) Camrose - Drumheller	189,536
8) Lethbridge - Medicine Hat	254,129
5-year Population Growth (1997-2002)	
1) Wood Buffalo - Cold Lake	6.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	5.7%
4) Red Deer Region	8.4%
5) Banff - Jasper	2.1%
6) Calgary Region	10.2%
7) Camrose - Drumheller	3.2%
8) Lethbridge - Medicine Hat	6.6%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

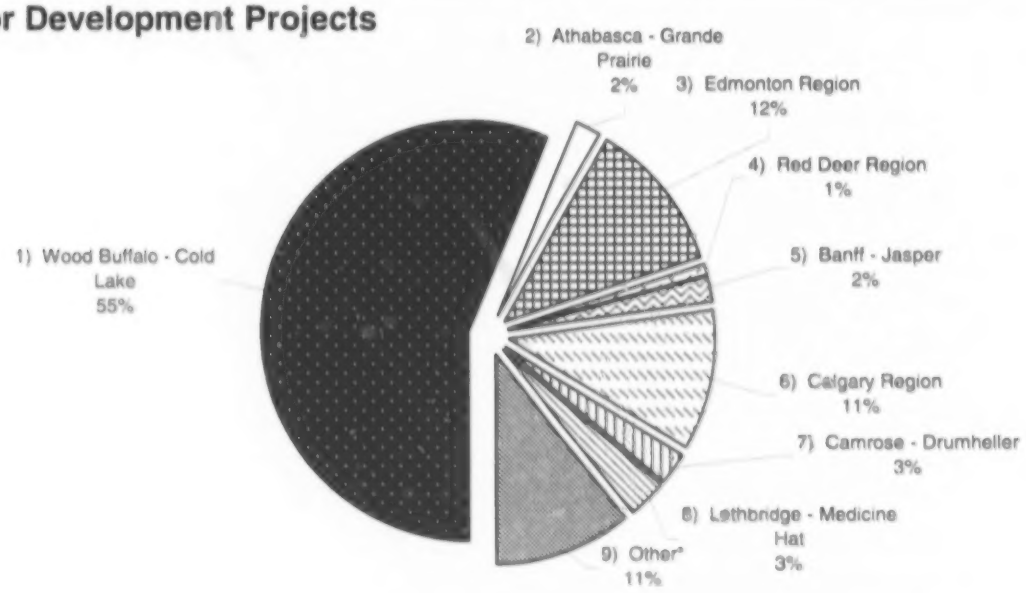
The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

Major Economic Development Projects	NOVEMBER 2003
Investment ($ 000,000)	
1) Wood Buffalo - Cold Lake	47,154.8
2) Athabasca - Grande Prairie	1,633.0
3) Edmonton Region	9,866.2
4) Red Deer Region	796.6
5) Banff - Jasper	1,509.4
6) Calgary Region	9,028.1
7) Camrose - Drumheller	2,181.5
8) Lethbridge - Medicine Hat	2,489.0
9) Other*	9,143.7
Total	83,802.3

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - OCTOBER 2002	2003	Per cent Change	SEPTEMBER 2002	2003	Per cent Change	OCTOBER 2002	2003	Per cent Change
1) Wood Buffalo - Cold Lake	282.2	219.3	-22.3	38.8	22.2	-42.8	42.8	21.4	-50.0
2) Athabasca - Grande Prairie	410.5	313.4	-23.7	35.5	28.5	-19.9	28.6	25.5	-11.0
3) Edmonton Region	1,572.8	1,550.4	-1.4	176.1	151.9	-13.8	174.7	166.0	-5.0
4) Red Deer Region	365.3	318.9	-12.7	34.2	29.3	-14.2	37.1	55.2	48.9
5) Banff - Jasper	244.9	215.3	-12.1	39.5	41.2	4.1	19.1	14.6	-23.7
6) Calgary Region	2,500.5	2,613.4	4.5	231.8	222.3	-4.1	245.9	252.5	2.7
7) Camrose - Drumheller	217.8	213.9	-1.8	34.4	26.0	-24.4	17.7	20.7	16.6
8) Lethbridge - Medicine Hat	315.1	329.7	4.7	31.1	42.9	37.8	25.2	68.4	171.1
Total	5,909.0	5,774.3	-2.3	621.5	564.2	-9.2	591.1	624.1	5.6

Major Development Projects


2) Athabasca - Grande Prairie 2%
3) Edmonton Region 12%
4) Red Deer Region 1%
5) Banff - Jasper 2%
6) Calgary Region 11%
7) Camrose - Drumheller 3%
8) Lethbridge - Medicine Hat 3%
9) Other* 11%
1) Wood Buffalo - Cold Lake 55%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	744,500	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	614,900	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	534,500	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	364,470	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	396,440	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	431,790	49,264
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	29,350	4,327
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	29,090	4,367
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	28,520	4,385
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	28,570	4,483
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	27,990	4,452
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	28,340	4,506
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	25,800	4,540
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	28,490	4,609
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	26,660	4,659
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	25,460	4,714
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	25,030	4,765
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	25,740	4,818
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	329,040	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	25,960	4,890
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	25,910	4,941
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	24,780	5,006
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	23,470	5,046
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	23,260	5,099
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	23,930	5,108
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	26,210	5,129
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	26,090	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,340	5,181
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	26,250	5,220
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	27,490	5,262
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	28,950	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	307,640	61,355
Jan02	4.8	1,655	405.0	148.5	152.6	1,974	3,524	29,440	**5,399**
Feb02	5.1	1,645	392.2	160.1	94.9	1,911	4,367	30,420	**5,347**
Mar02	4.9	1,654	549.5	224.0	133.3	2,585	4,487	30,990	**5,366**
Apr02	5.2	1,653	633.1	300.7	134.3	2,669	5,314	31,790	**5,390**
May02	5.9	1,658	667.5	275.7	129.5	3,149	5,178	33,160	**5,415**
Jun02	5.5	1,668	668.7	277.1	149.6	3,373	4,745	32,430	**5,428**
Jul02	5.3	1,691	761.0	275.4	181.2	2,307	4,711	33,260	**5,432**
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	33,090	**5,456**
Sep02	5.8	1,676	621.5	217.4	172.0	2,770	4,143	34,220	**5,484**
Oct02	5.7	1,685	591.1	225.1	166.8	3,285	4,029	35,620	**5,527**
Nov02	5.2	1,701	472.7	183.5	157.6	2,984	3,353	34,790	**5,578**
Dec02	4.9	1,708	464.8	208.4	129.2	2,511	2,683	32,800	**5,609**
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	392,010	**65,431**
Jan03	5.5	1,695	473.1	247.9	132.8	1,833	3,165	32,170	**5,609**
Feb03	5.1	1,699	408.0	214.1	93.7	2,636	3,612	31,710	**5,634**
Mar03	5.2	1,698	464.9	203.1	137.7	2,338	4,318	32,480	**5,631**
Apr03	5.5	1,701	590.1	237.8	139.6	2,908	4,990	33,360	**5,646**
May03	5.6	1,713	639.7	243.2	178.5	2,739	5,129	34,900	**5,611**
Jun03	5.1	1,723	613.4	405.5	177.5	2,921	5,086	34,850	**5,605**
Jul03	4.9	1,725	613.4	185.4	199.7	2,986	5,249	**36,070**	**5,635**
Aug03	5.1	1,725	557.5	258.7	130.8	2,928	4,651	**35,140**	**5,680**
Sep03	4.9	1,735	**564.2**	199.5	**144.5**	2,962	4,536	**35,050**	**5,696**
Oct03	5.0	1,739	**624.1**	**239.9**	**162.2**	2,568	**4,402**		**5,722**
Nov03	**5.0**	**1,741**				**2,505**			
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	574.28	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	598.14	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	619.34	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	636.36	848,465	28,069	3,244	33,400	163,395	92,991	172,644
1999	645.40	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	653.85	38,270	2,547	291	2,610	10,840	7,442	15,618
Feb00	659.67	44,450	2,552	309	2,787	10,699	6,982	14,568
Mar00	662.17	57,454	2,581	351	3,186	15,794	6,977	14,951
Apr00	662.52	44,279	2,593	331	2,954	16,561	7,170	14,225
May00	662.85	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.34	116,378	2,613	339	3,457	16,350	7,369	13,735
Jul00	667.61	159,277	2,671	344	3,191	13,185	7,367	14,580
Aug00	669.05	129,697	2,689	351	3,212	14,316	7,491	14,585
Sep00	667.32	89,705	2,725	343	3,204	16,202	7,093	13,949
Oct00	666.99	47,554	2,694	343	3,337	13,526	7,154	14,774
Nov00	668.79	34,197	2,725	346	3,221	13,775	7,295	14,785
Dec00	671.17	53,594	2,728	354	3,089	15,544	7,500	15,957
Average/Sum	664.78	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.59	38,772	2,797	339	2,983	12,365	7,565	15,752
Feb01	677.79	42,863	2,783	338	2,865	10,232	6,900	14,226
Mar01	679.75	55,473	2,821	393	3,421	16,581	7,741	15,033
Apr01	678.81	44,584	2,854	369	3,197	17,137	7,051	14,260
May01	678.82	65,461	2,874	398	3,820	19,188	7,658	14,705
Jun01	680.55	111,907	2,876	392	3,812	18,639	7,072	14,127
Jul01	686.72	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.85	134,793	2,917	393	3,572	15,121	7,434	14,380
Sep01	687.57	70,746	2,848	361	3,303	15,042	6,748	13,611
Oct01	688.48	40,506	2,936	359	3,752	15,247	7,342	14,547
Nov01	689.62	31,248	2,983	358	3,517	16,566	7,263	14,181
Dec01	692.87	52,556	3,018	365	3,436	17,467	7,568	14,703
Average/Sum	683.79	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.82	35,849	3,114	326	3,178	14,645	7,496	15,263
Feb02	696.24	41,273	3,088	319	2,964	12,595	6,896	13,546
Mar02	696.87	55,342	3,023	357	3,355	17,455	7,469	15,146
Apr02	697.90	37,483	3,101	346	3,495	18,742	7,270	14,056
May02	696.43	62,974	3,120	372	3,844	21,286	7,151	14,075
Jun02	697.82	101,239	3,160	376	3,627	20,090	6,993	13,410
Jul02	700.95	153,478	3,124	383	3,627	15,647	7,507	13,907
Aug02	699.78	126,646	3,132	382	3,550	16,429	7,794	14,022
Sep02	700.80	78,482	3,131	356	3,555	16,866	7,523	13,507
Oct02	701.40	46,210	3,168	360	3,822	16,164	7,679	13,997
Nov02	702.53	31,690	3,177	361	3,585	16,647	7,338	14,039
Dec02	703.56	55,718	3,120	373	3,770	18,238	7,835	14,775
Average/Sum	699.18	826,384	37,457	4,310	42,371	204,804	88,950	169,742
Jan03	701.98	41,039	3,196	337	3,391	12,550		
Feb03	708.66	44,927	3,282	331	3,280	12,575		
Mar03	706.99	52,846	3,226	355	3,652	16,654		
Apr03	701.62	42,506	3,257	340	3,641	17,415		
May03	692.30	56,432	3,210	367	4,121	21,454		
Jun03	704.63	103,404	**3,233**	374	4,002	17,437		
Jul03	707.98	145,798	**3,323**	377	3,911	17,111		
Aug03	**706.85**	115,427	**3,289**	**379**	**3,681**	16,679		
Sep03	**715.05**	**71,269**	**3,211**	**361**	**3,944**	16,555		
Oct03						**15,574**		
Nov03								
Dec03								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,617	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,710	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,808	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,088	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,245	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,689	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,612	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,604	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,805	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,355	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,303	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,065	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,344	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,112	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,911	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,877	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	3,793	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,578	4,677	170	648	2,353	160
Dec02	330	29.39	4.94	3,451	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	40,966	48,690	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,524	5,241	134	752	2,648	156
Feb03	414	35.75	6.83	3,398	4,834	137	742	2,389	176
Mar03	337	33.16	8.94	3,816	6,297	150	790	2,700	175
Apr03	124	28.14	5.88	3,408	4,648	142	828	2,531	147
May03	131	28.07	5.73	3,656	4,245	121	736	2,580	140
Jun03	291	30.32	5.93	**3,525**	4,200	138	807	2,568	164
Jul03	341	30.70	5.58	**3,529**	4,535	109	812	2,465	174
Aug03	367	31.60	5.08	**3,637**	4,978	124	726	2,200	130
Sep03	298	28.31	**5.19**	**3,667**	4,424	161	820	2,613	148
Oct03	331	28.87			**4,656**	**136**	**809**	2,682	160
Nov03	**342**	**26.09**						**2,536**	**150**
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	115.9	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	115.5	118.7	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	114.2	118.1	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	116.5	119.2	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	117.4	120.2	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	117.8	120.9	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	117.0	120.6	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	117.1	120.4	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	117.2	120.6	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	117.3	120.7	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	**117.6**	121.1	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5		**121.5**	1.3632	1.5359	4.50	4.00
Oct03	**129.6**	**128.1**	**130.2**			1.3218	1.5485	4.50	4.00
Nov03						**1.3126**	**1.5383**	**4.50**	**4.00**
Dec03									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Alberta's International Exports
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